

PART # 1

1. Parliamentary Procedure

2. Parts of Budget

3. Taxes & CESS

4. Subsidies

5. Deficits

6. New Schemes

7. Bonus- PYQs



PART # 2



Dr. Mrunal Patel

Budget 2026

खुल गए सारे PAID COURSES

3-DAY FREE TRIAL

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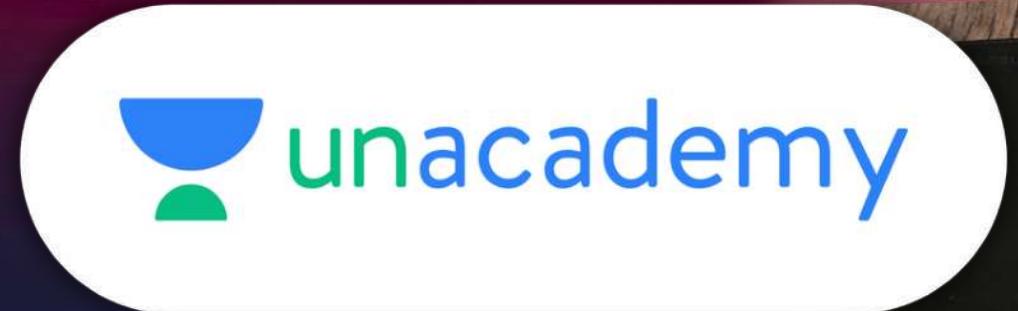


Starting From
1ST TO 3RD
FEB 2026

3
DAY



*T&C Apply, as available on the platform



Upcoming Events आगे का कार्यक्रम

1- 3rd
Feb

**Free Unlock all paid
courses**

CLICK ME

5-THU

**Win26 Series Annual
Updates Lecture1**

CLICK ME

8-SUN

**Mock Test to test Budget
knowledge & Win Prizes**

CLICK ME



UPSC परीक्षा के लिए¹ बजट कितना imp?

Year	MCQ
2019	1
2020	1
2021	1
2022	3
2023	1
2024	0

**MCQ from
Budget ch.**



**2024 तक तो
कम ही सवाल**

Year	MCQ
2019	1
2020	1
2021	1
2022	3
2023	1
2024	0
2025	6

**MCQ from
Budget ch.**



**mostly
theory
based**



Mrunal Patel Unacademy 16 hours ago

กระเป๋า बजट 2026 पे आपको क्या लगता है? कैसा बजट आयेगा? given the fact के पिछले साल ही

- i) ₹12 लाख तक Income Tax माफ कर चुके हैं
- ii) GST 2.0 में कटौती हो चुकी है

[Read more](#)

2K votes

- 😱 कुछ खास नया नहीं होंगा. बस पुरानी योजना/उपलब्धियाँ गिनवाएँगे 81%
- 😊 बड़े बदलाव होंगे। 11%
- 😐 No Opinion. कोई राय नहीं। 8%

कुछ खास तहलका मचाए, एसा बजट नहीं है



1 कौन से टैक्स में सबसे ज्यादा आमदनी होगी ?

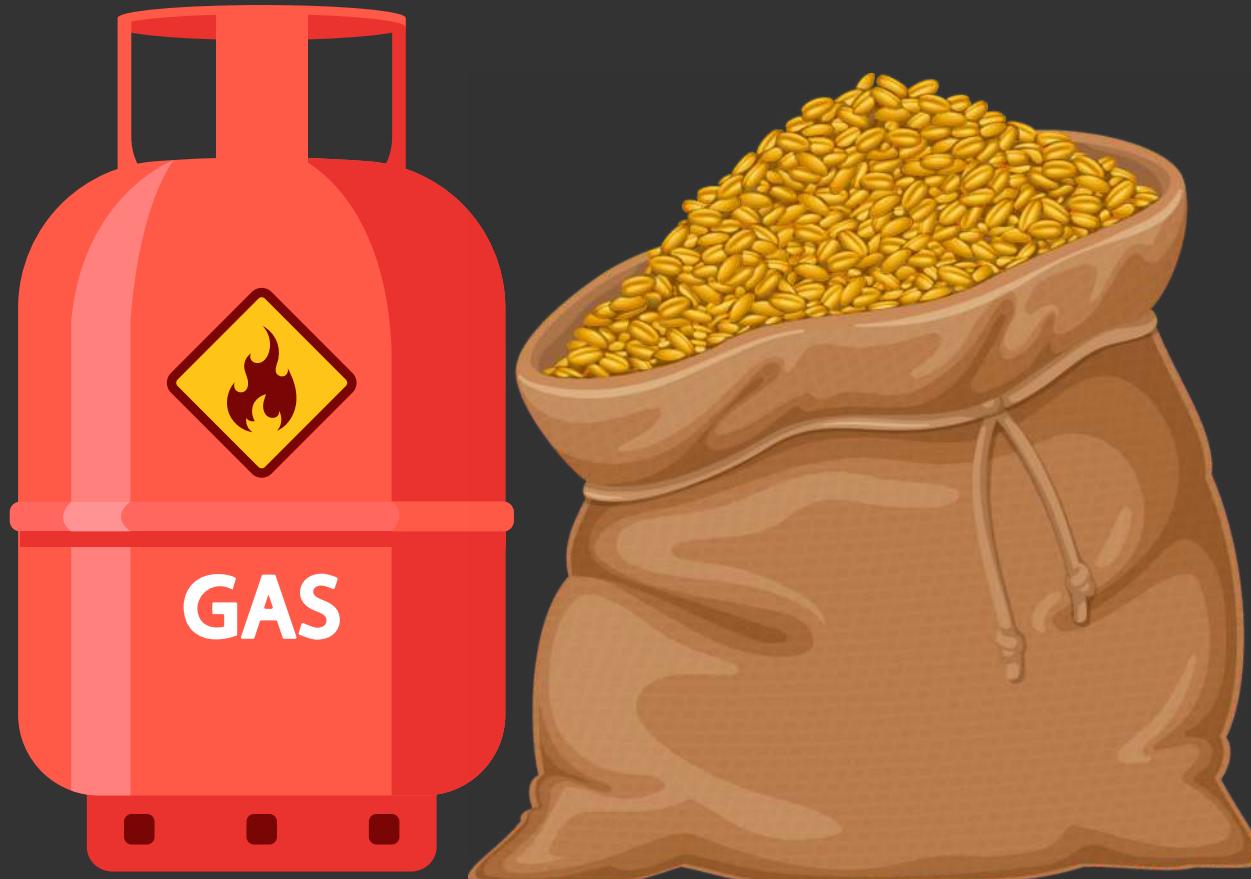
Rank	2025-Est	2025-Revised	2026-Est
1	Income Tax	Income Tax	Income Tax
2	GST	Corpo Tax on Companies	Corpo Tax on Companies
3	Corpo Tax on Companies	GST (kyoki 2.0 se fallen)	GST
4	Excise Duty (Petrol Diesel)	Excise Duty (Petrol Diesel)	Excise Duty (Petrol Diesel)
5	Customs (Import/Export)	Customs (Import/Export)	Customs (Import/Export)

Tax collection Ranking

Subsidies (₹4.55 Lcr)

2

1. Food : 2.28
2. Fertilizer: 1.71
3. Petroleum (LPG): 0.12





MGNREGA

88000

(2025)

100 day



MGNREGA

88000

(2025)

100 day.

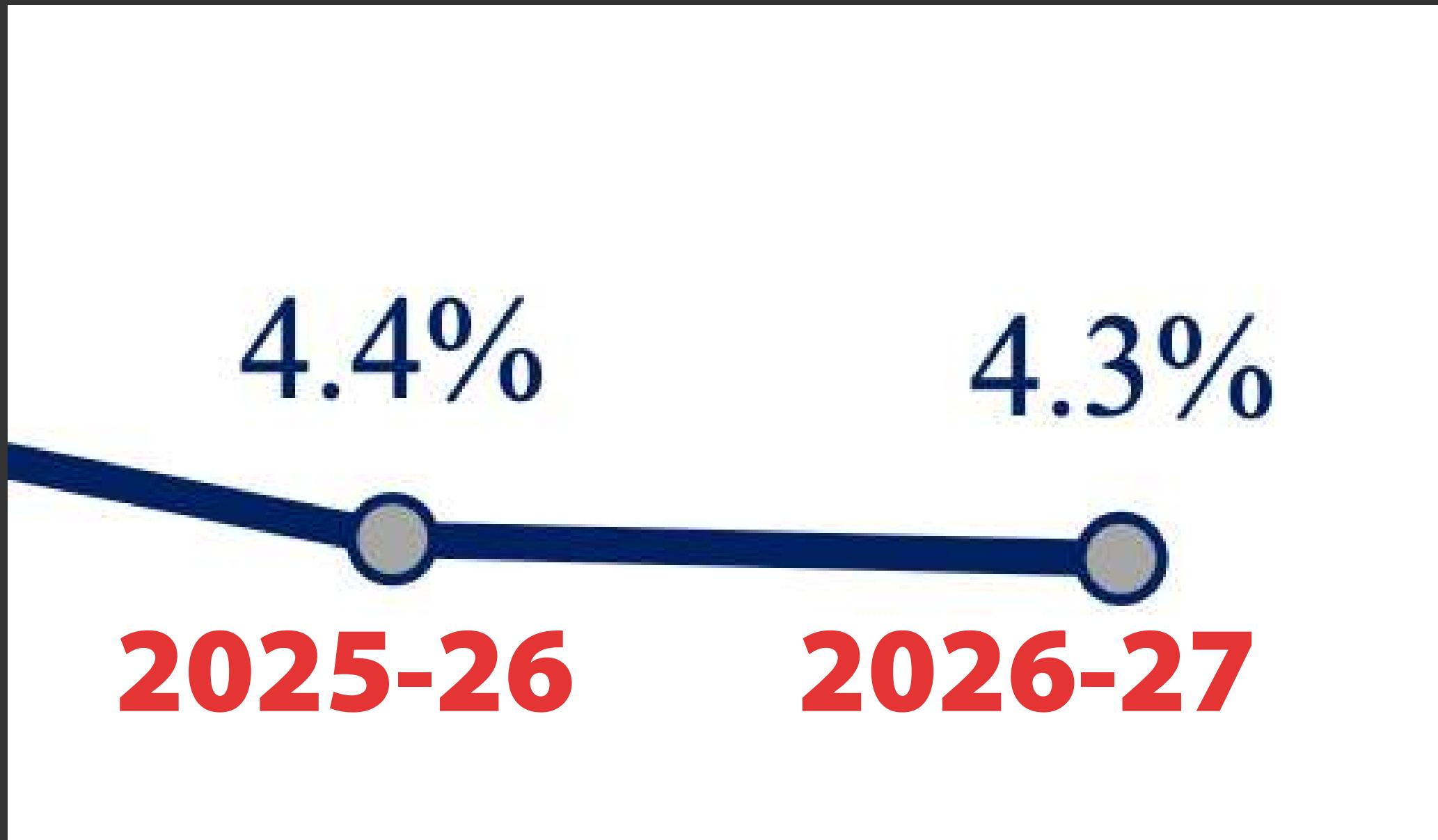
GRAMG

95692 cr

(2026)

125 day.

Fiscal Deficit कितनी रहेगी?

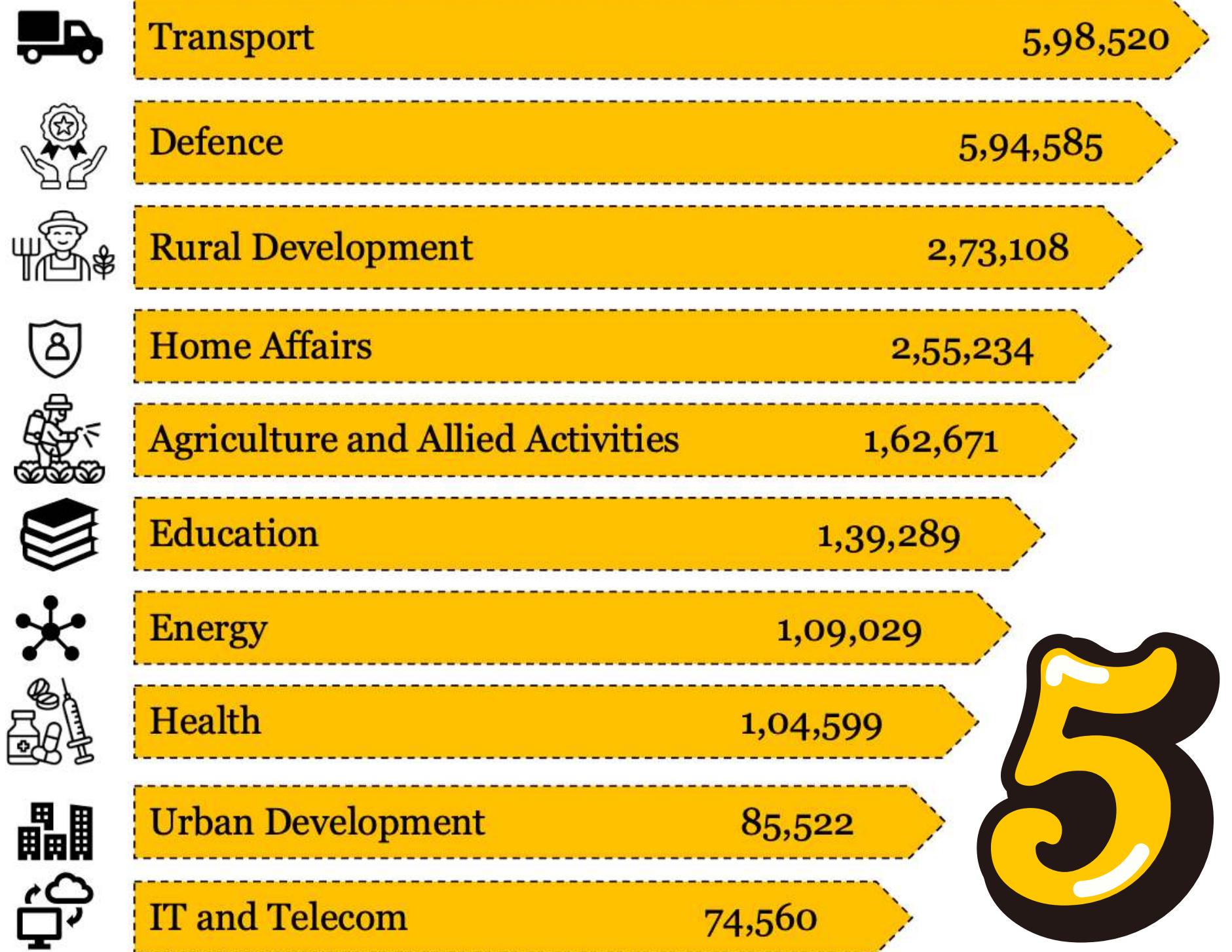


4

as % of GDP

Expenditure of Major Items

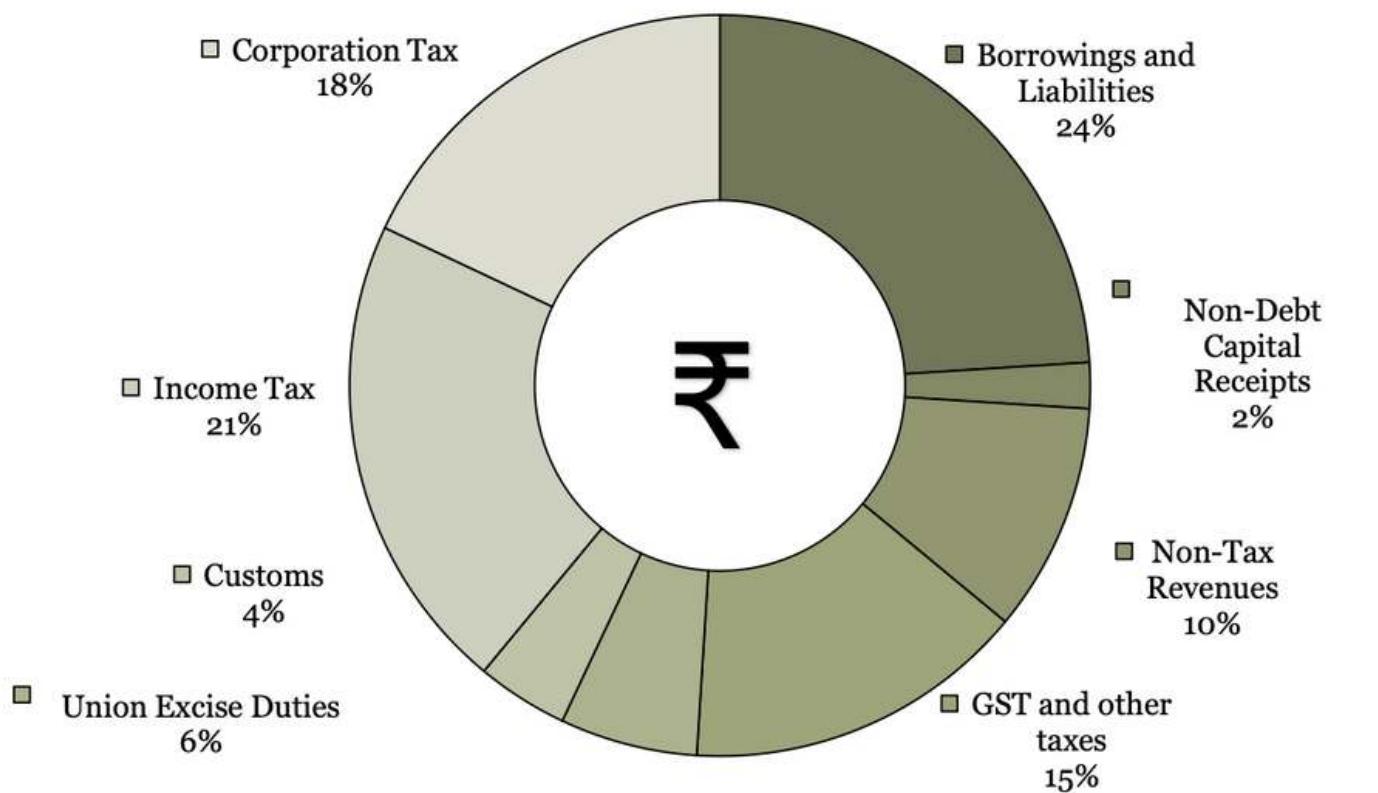
In ₹ crore



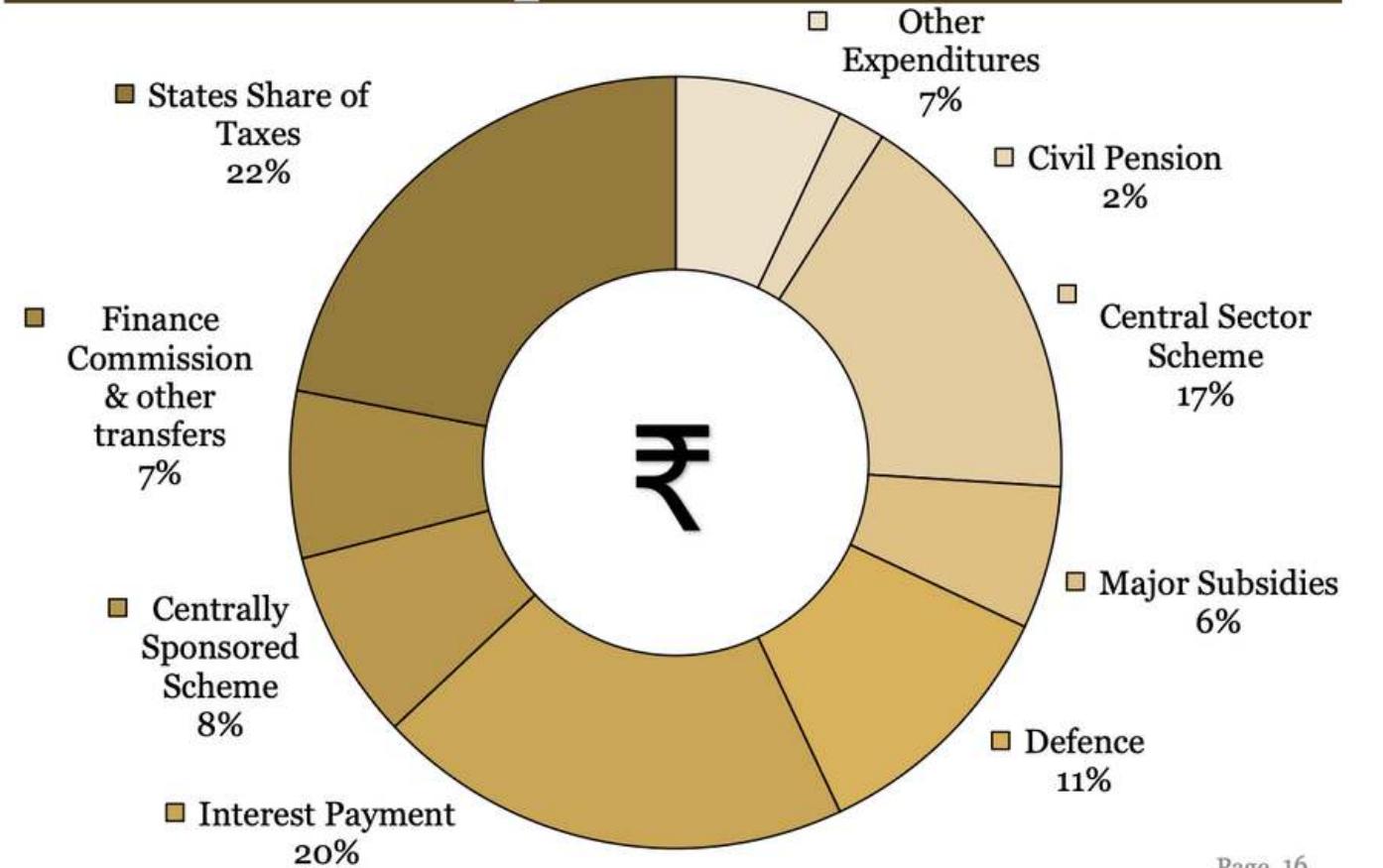
5

IAS < non-IAS

Rupee Comes From



Rupee Goes To

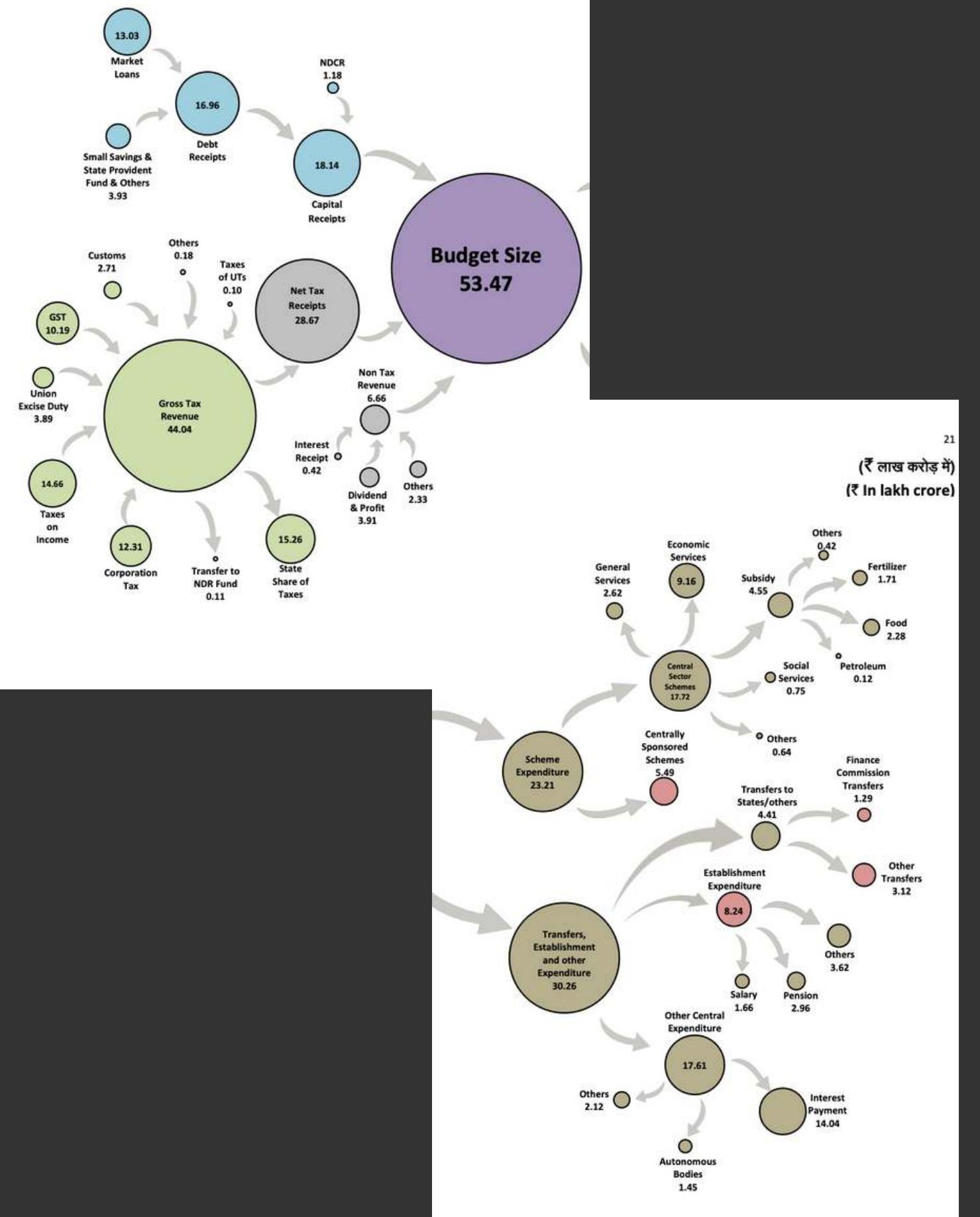


IAS*



State
PSC

बजट की BUDGET



IAS*



State

PSC

Constitution के हिसाब से

1) टेक्शा लेने के लिए
Finance Bill



2) खर्च करने के लिए
Appropriation Bill



3) हिसाब किताब
Annual Financial Statement



Constitution के हिसाब से

→ **3 documents**



not req. in constitution

फिर भी रखें जाते हैं

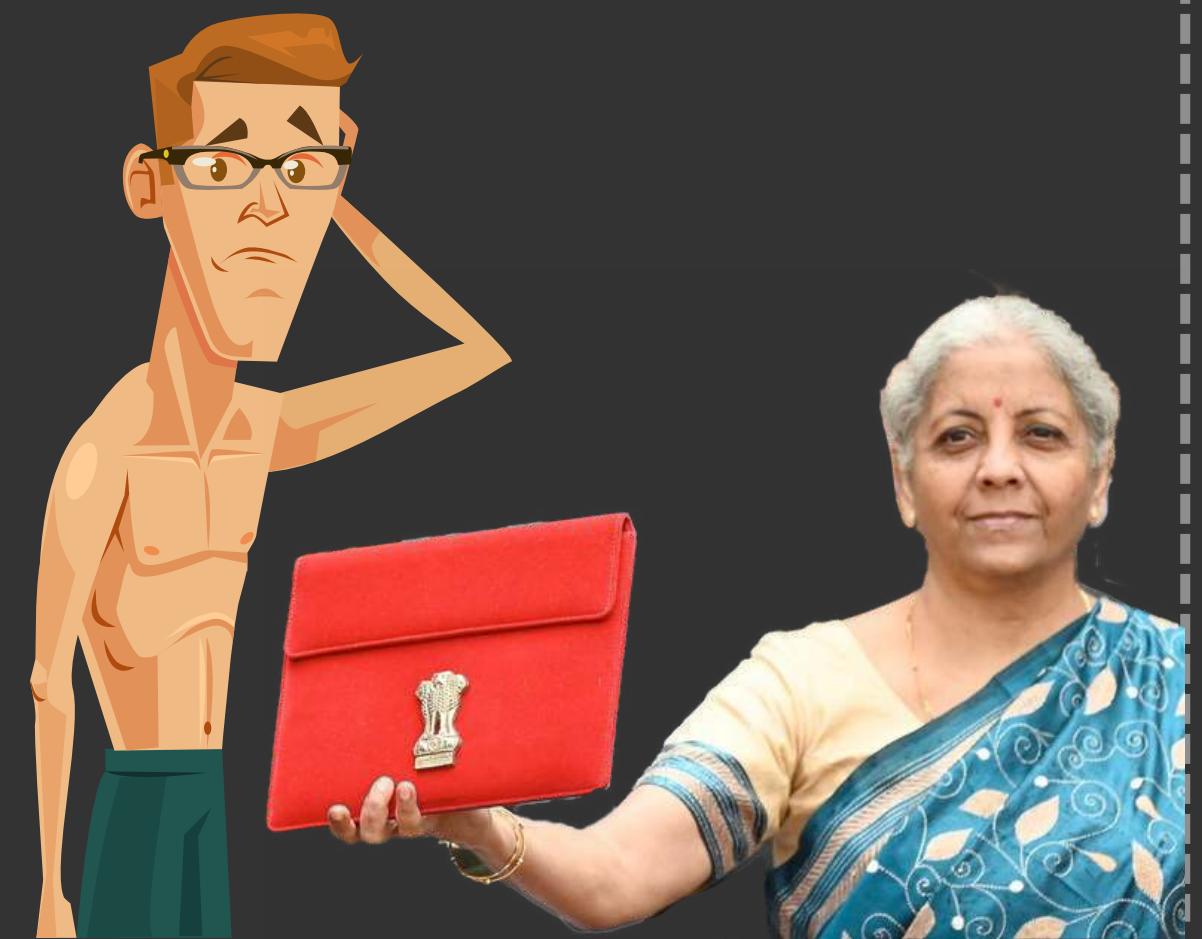
1. Economic Survey
2. Gender budget
3. FRBM Docx
4. etc.



Lok Sabha



Rajya Sabha



budget passing

read more from
laxmikanth.

**1. Parliamentary
Procedure**

2. Parts of Budget

3. Taxes

4. Subsidies

5. Deficits

6. New Schemes

7. Bonus- PYQs

Revenue Budget राजस्व

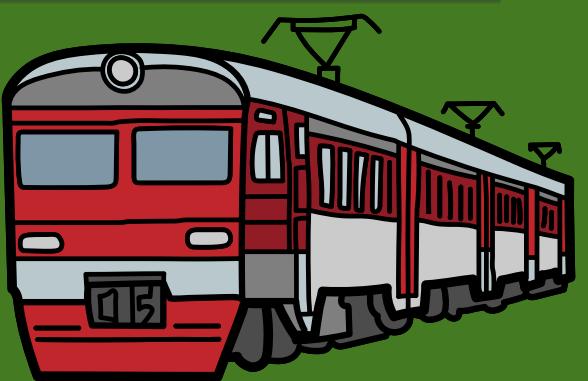
Income

TAX Reciepts

RAID



Non-Tax Rec.



Dividend Tickets

expense

interest
on Past
Loans



Subsidy



Salary

Capital Budget पूंजीगत

Income

Loans



Non-Debt

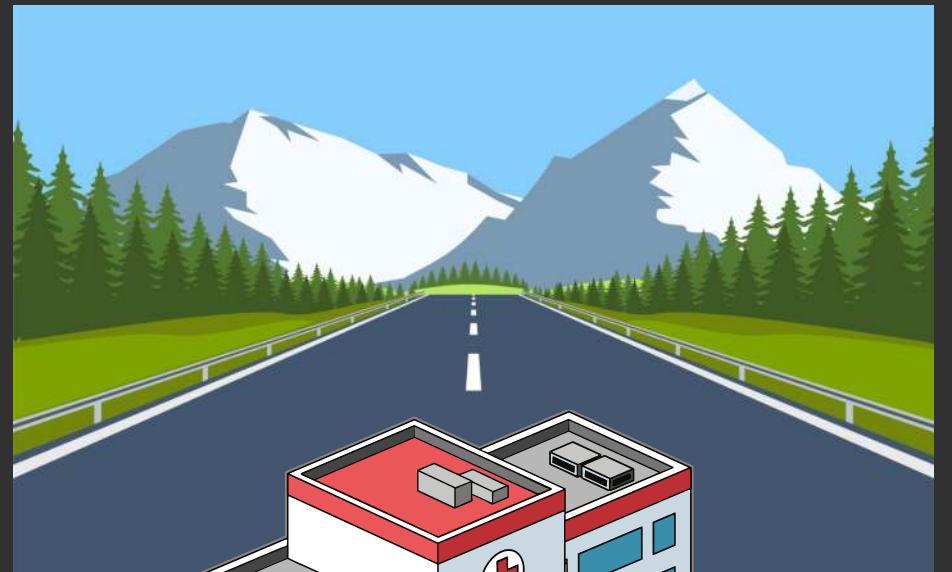


Dis-
invest



Loan
Recovery

expense



Highway
Hospital etc

& loan principal
related parts

40. Consider the following statements:

- I. Capital receipts create a liability or cause a reduction in the assets of the Government.**
- II. Borrowings and disinvestment are capital receipts.**
- III. Interest received on loans creates a liability of the Government.**

Which of the statements given above are correct?

- (a) I and II only (b) II and III only**
- (c) I and III only (d) I, II and III**

**IAS
2025**

UPSC Prelims 2025 Ans Key: Set

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- I. Capital receipts create a liability or cause a reduction in the assets of the Government.**
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- (c) I and III only**
- (d) I, II and III**

40. निम्नलिखित कथनों पर विचार कीजिए:

- I. पूँजीगत प्राप्तियाँ देयता का सृजन करती हैं या सरकार की परिसंपत्तियों में कमी लाती हैं।**
- II. उधार-ग्रहण और विनिवेश पूँजीगत प्राप्तियाँ हैं।**
- III. ऋणों पर प्राप्त ब्याज सरकार की देयता का सृजन करता है।**
उपर्युक्त कथनों में कौन-कौन से सही हैं?
(a) केवल I और II (b) केवल II और III
(c) केवल I और III (d) I, II और III

अंग्रेजी में पढ़ो

हिंदी जटिल होता है



liability



ASSET

liability

Pr. +
Interest



*loan by RBI to
Union*

*loan by RBI to
Union*

Pr. +
Interest

ASSET

liability





ASSET

*loan by union
2 state
Pr. + Interest*



liability

40. Consider the following statements:

- I. Capital receipts create a liability or cause a reduction in the assets of the Government.**
- II. Borrowings and disinvestment are capital receipts.**
- III. Interest received on loans creates a liability of the Government.**

interest received = asset

Which of the statements given above are correct?

(a) I and II only (b) II and III only

(c) I and III only (d) I, II and III

IAS

2025

BUDGET PARTS CLASN.

1. many components
2. जिससे PYQ भी आए
3. थियरी लंबी हो जाएगी
4. latest budget से भटक जाएँगे



Book &
Course



1. Parliamentary
Procedure

2. Parts of Budget

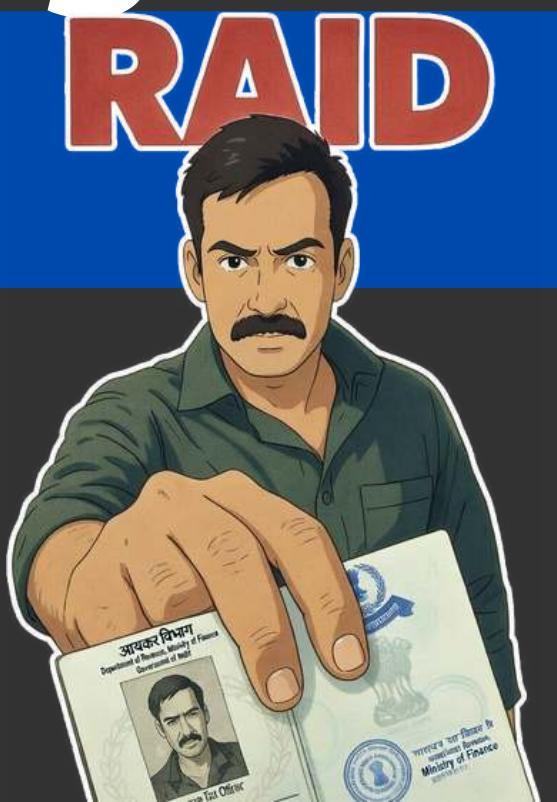
3. Taxes

4. Subsidies

5. Deficits

6. New Schemes

7. Bonus- PYQs



Price + GST



incidence
जिसपे बोज

impact
जहाँ से वसूला



u earned

Income Tax

Indirect Tax परोक्ष



Direct Tax प्रत्यक्ष

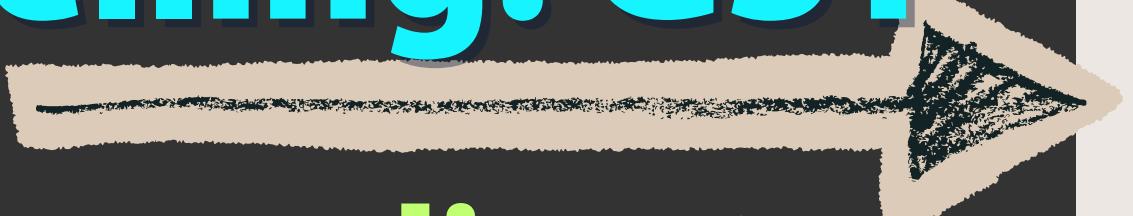


Import:
Customs Duty

Profit:
Corp. Tax



Selling: GST



Green: direct
Blue: Indirect

C.P + Profit = S.P

Corp Tax: 15-35%

भरना है

C.P + Profit = S.P

Corp Tax: 15-35%

भरना है

deduction exemption

depreciation

- machine repair
- solar panel
- R&D etc.



C.P + Profit = S.P

Corp Tax: 15-35%

भरना है

deduction exemption

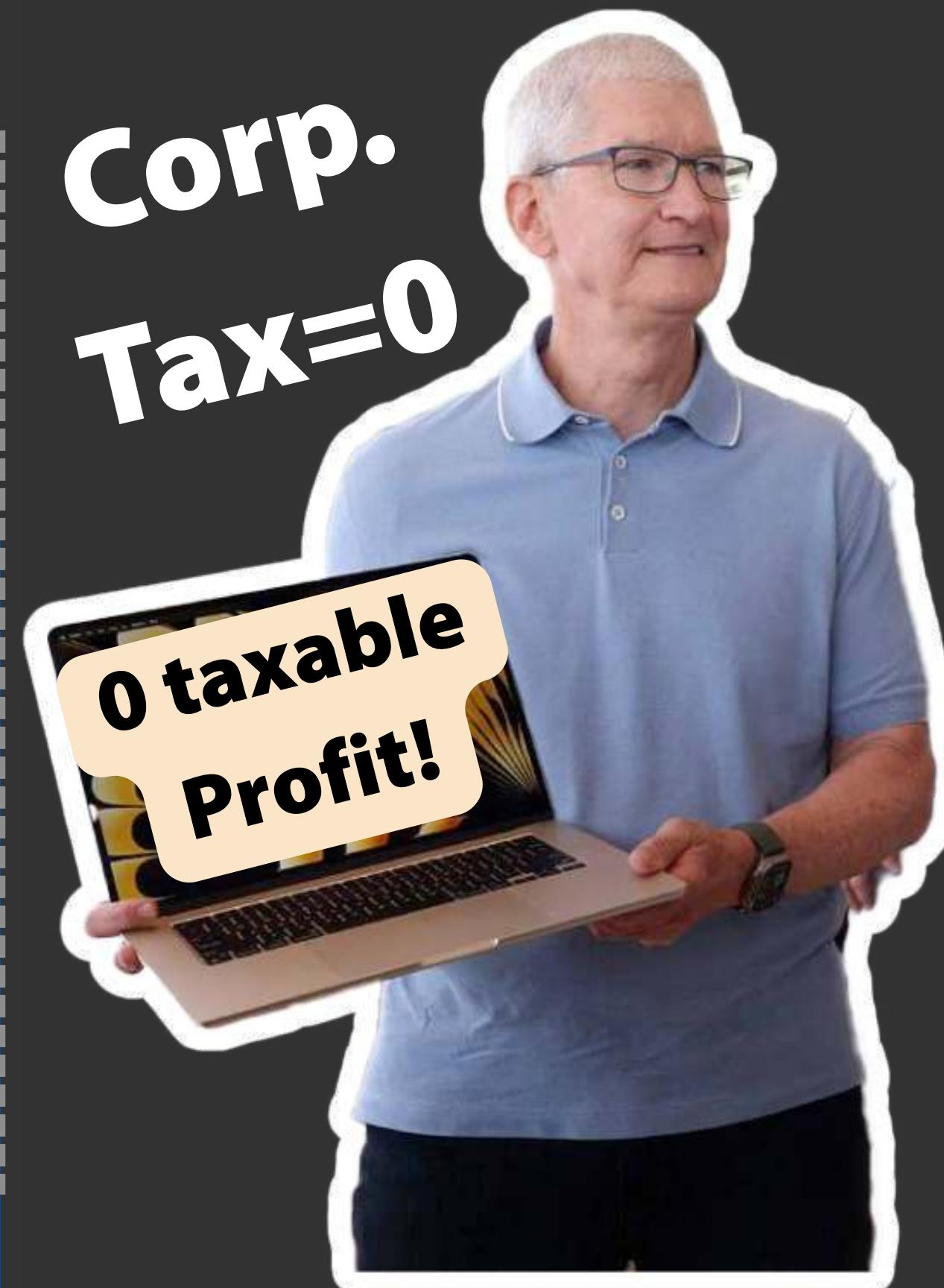
depreciation

- machine repair
- solar panel
- R&D etc.



Corp.
Tax=0

0 taxable
Profit!



C.P + Profit = S.P

Corp Tax: 15-35%

भरना है

deduction exemption

depreciation

- machine repair
- solar panel
- R&D etc.



**Corp.
Tax=0**

**0 taxable
Profit!**

**तो
फिर**

**Minimum Alternate
Tax (MAT)**



Corp.
Tax=0



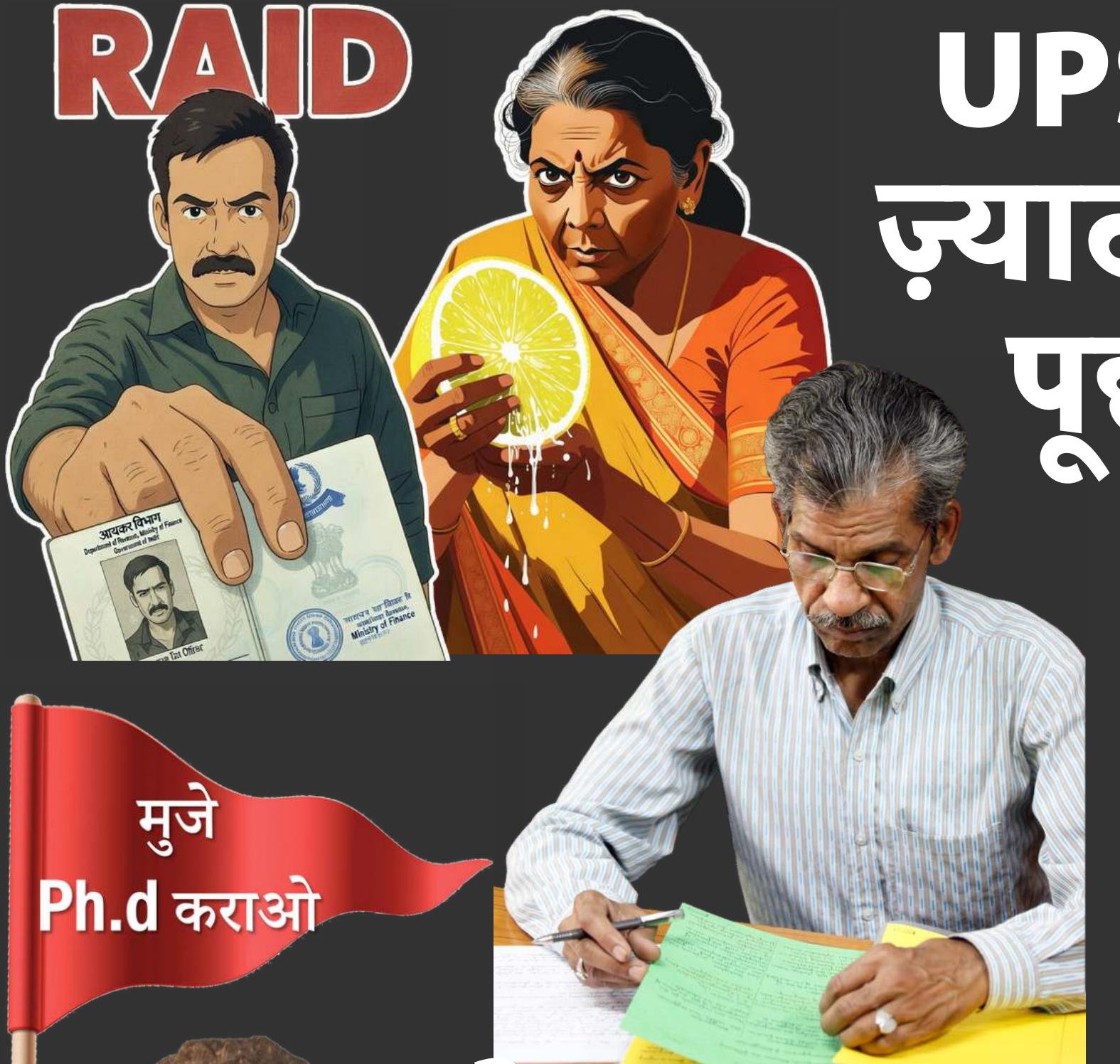
तो
फिर

Minimum Alternate Tax (MAT)

many tech. reforms

लेकिन poor ROI for UPSC

RAID



कौनसे tax का क्या
exact % rate है?

UPSC में
ज्यादा नहीं
पूछते

Bahut load
nahi lenaa
हालाकि नए बजट
में कुछ जाने
लायक होगा तो
आगे में अलग
अलग सेगमेंट में
आपको
बताऊँगा।

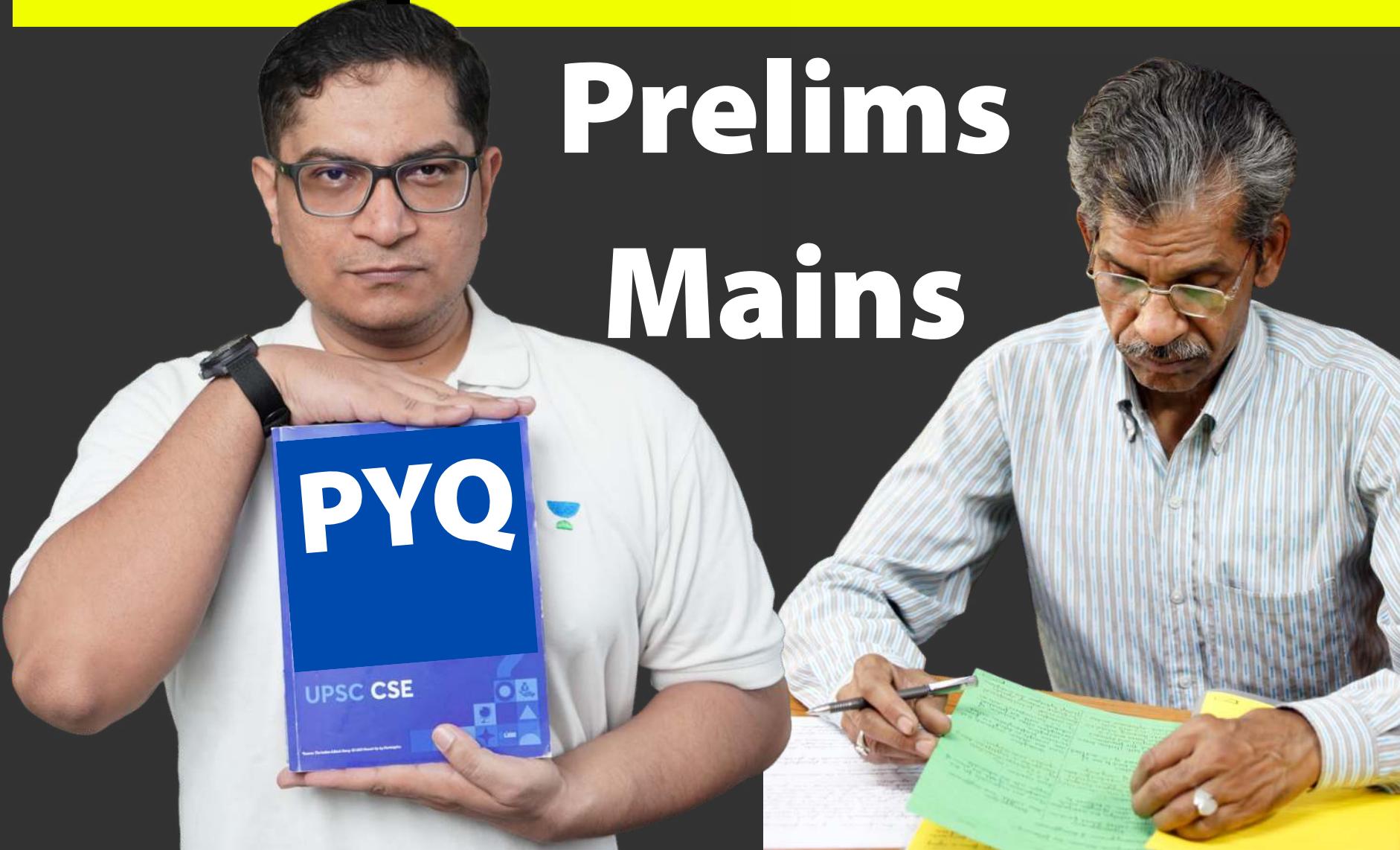
Taxation



Chartered
Accountant

General
IDEA

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Monthly
Current

PDF



पुराने पेपर्स देख लो

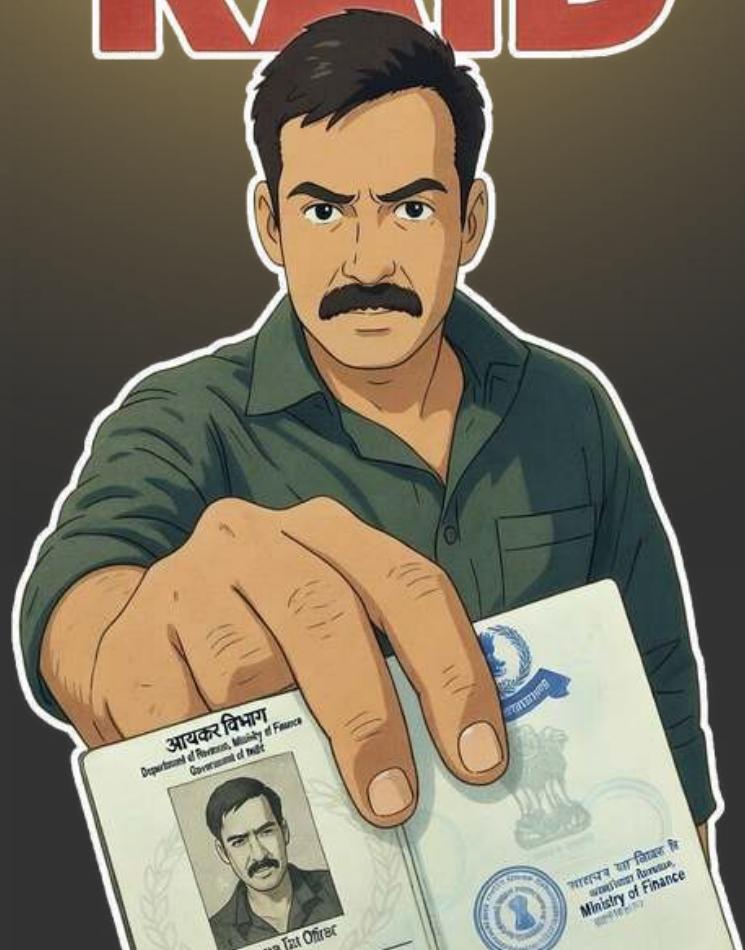
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Taxes Abolished in Past



Google Tax Equalisation Levy



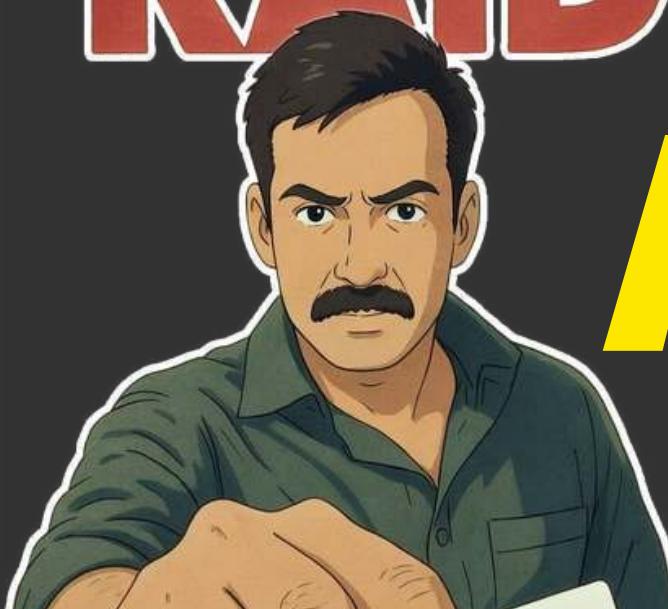
Taxes Abolished in Past



Angel
Investor Startup



RAID



Angel Tax

Non-AGRI



AGRI

- Income Tax
- Capital Gains Tax



7 MCQ



1
Money
Banking
Finance
Insurance

2
Budget
Taxation
GST, FC
Disinvestment
Deficit, FRBM



3
Intl. Trade
BoP, CAD
FTP-2023
NEER-REER

4
Sectors: Agri, Mfg, Services
GDP, Inflation
Unemployment,

1 MCQ



5
Infrastructure

6
HRD, Poverty, Health,
Edu, SDG

4 MCQ

2025



6 MCQ

st1. In India, income from allied agricultural activities. like poultry fanning and wool rearing in rural areas **is exempted from any tax.**

St2. In India, rural agricultural land is not considered a capital asset under the provisions of the Income-tax Act, 1961.

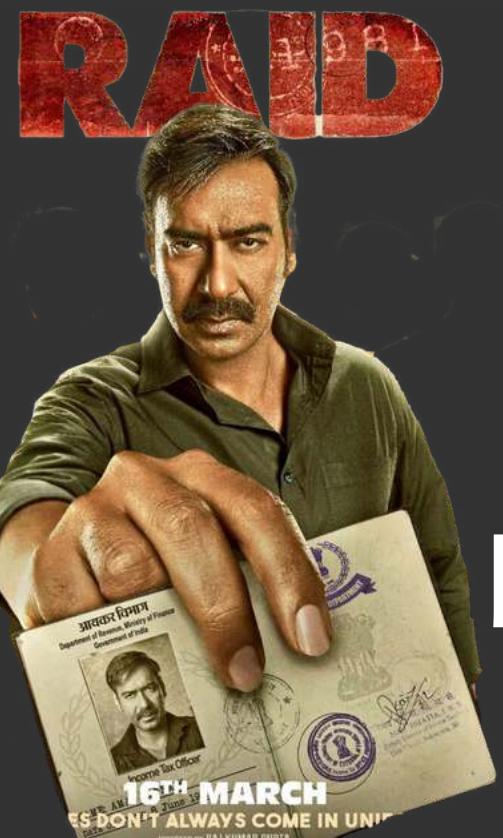
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IAS

2025

Direct Taxes



**Income from job,
business, mfg, service**

**Income
Tax**

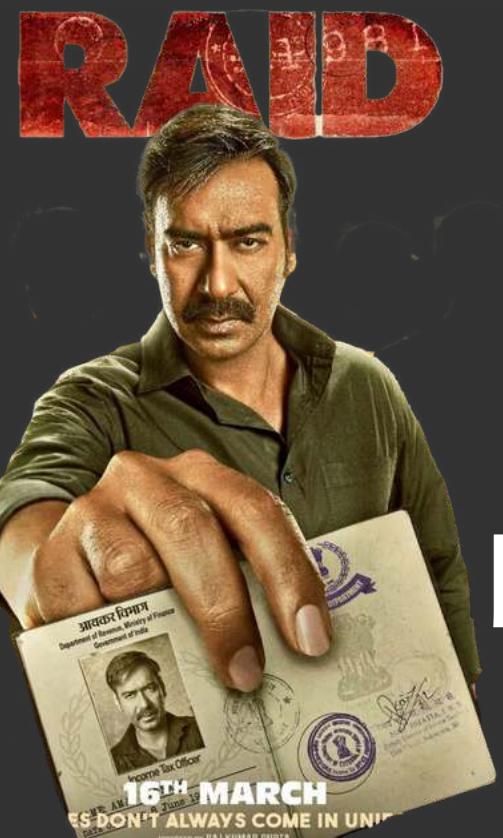
**Corporation
Tax**



aan



Direct Taxes



Income from job,
business, mfg, service

Income
Tax

Corporation
Tax

The logo for the Adani Group, featuring the word 'adani' in a stylized, lowercase font with each letter in a different color: 'a' is blue, 'd' is purple, 'a' is pink, 'n' is magenta, and 'i' is red.

profit from
capital assets



Capital Gains Tax

TAX ON AGRICULTURE INCOME



Income
Tax

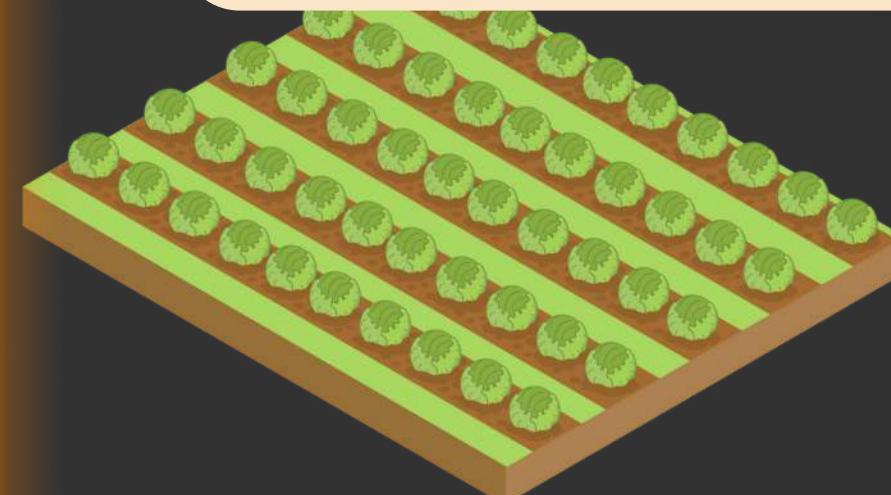
- No income Tax by Union
- only State can charge.

TAX ON AGRICULTURE INCOME



**Income
Tax**

**Capital
Gains Tax**



farm land



real estate

- No income Tax by Union
- only State can charge.

- No capital gains tax on farm, by Union

st1. In India, income from allied agricultural activities. like poultry fanning and wool rearing in rural areas is exempted from any tax. **wrong bcoz State govt & PRI can demand tax**

St2. In India, rural agricultural land is not considered a capital asset under the provisions of the Income-tax Act, 1961.

Codes:

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**IAS
2025**



IPO
₹100



₹100 C.P. + ₹30 Profit = ₹130 S.P.

1) Capital Gains Tax on profit

2) Stamp Duty
3) S.T.T. (Union)

% varies as per tenure & nature of instrument

9/10
lose
money



Future Options

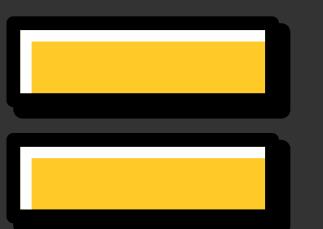
9/10
loose
money



₹100
C.P.



₹30
Profit

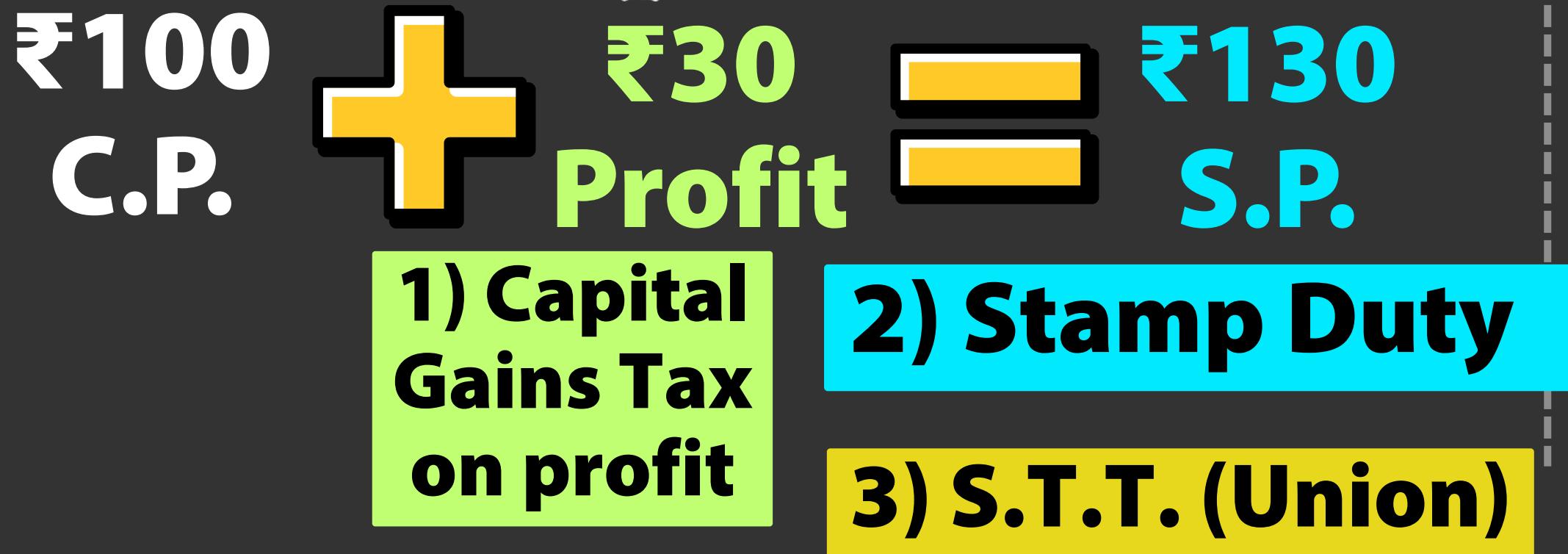


₹130
S.P.

**1) Capital
Gains Tax
on profit**

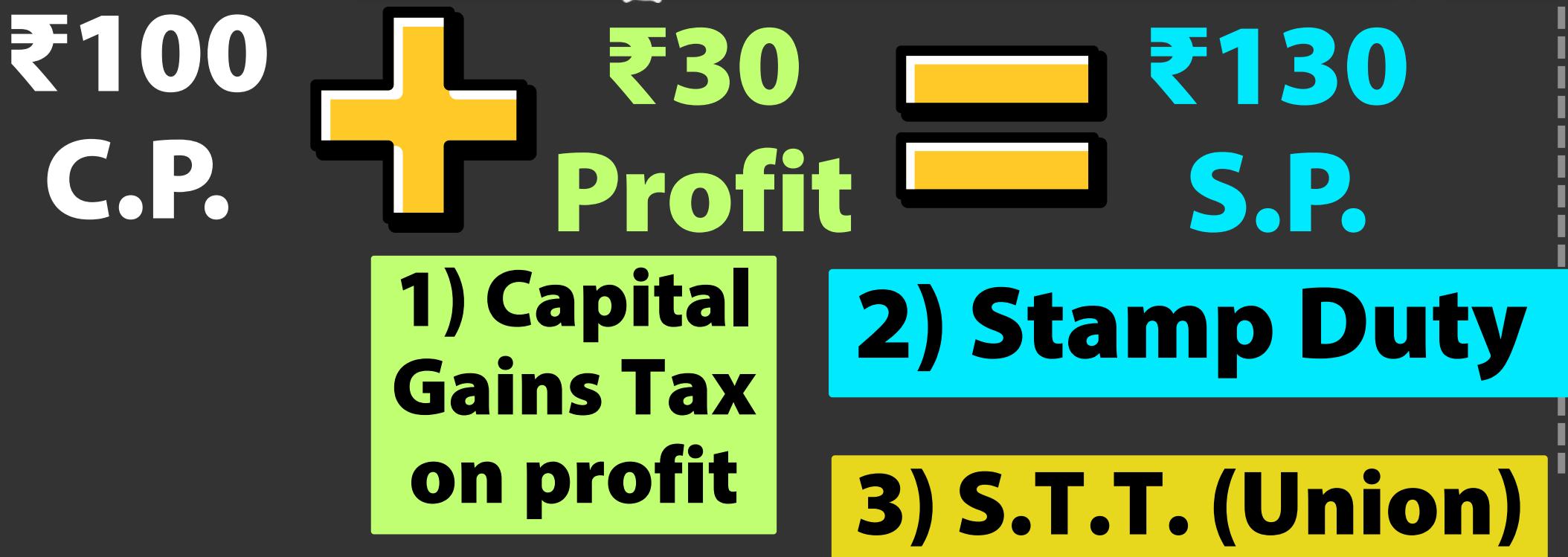
2) Stamp Duty

9/10
loose
money



इसको बढ़ाया ताकि लोग कम सदृश खेले

9/10
loose
money



over-financialisation



इसको बढ़ाया ताकि लोग कम सदृश खेले

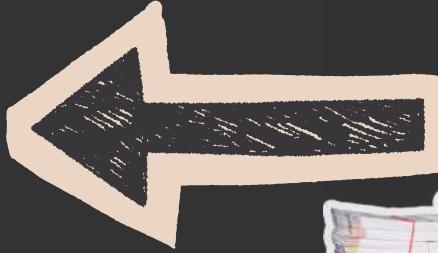
Share buyback tax



**we'll buy
10 lakh units from
some of you.**

**Shareholders
100 cr units**

Share buyback tax



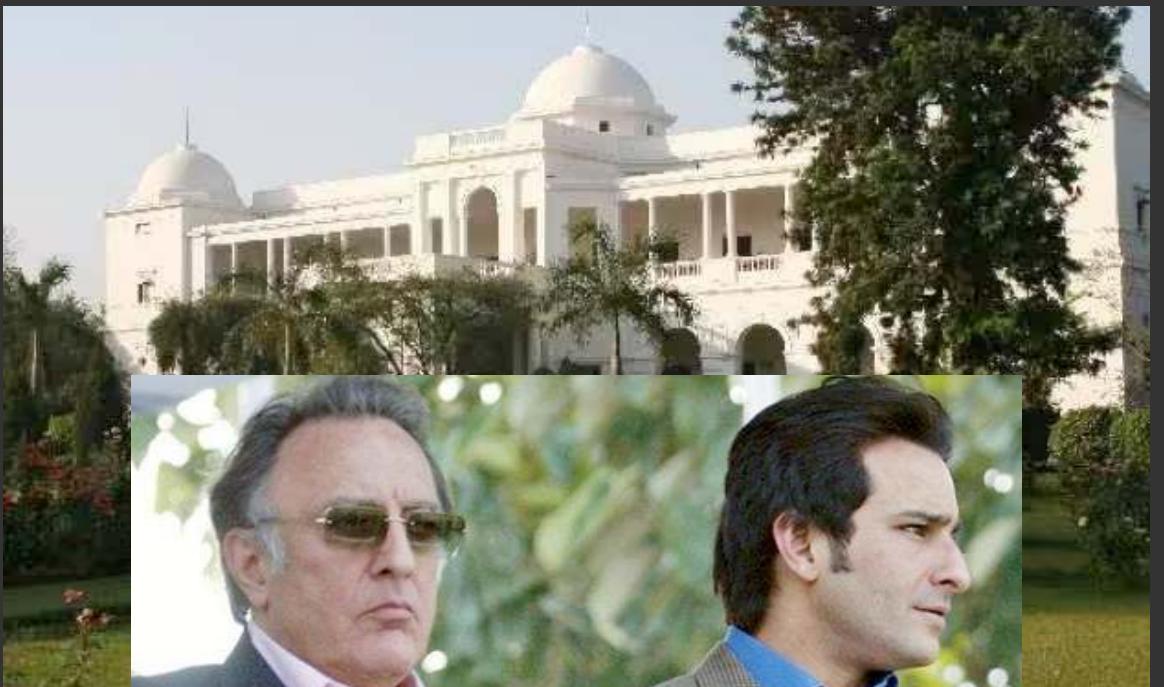
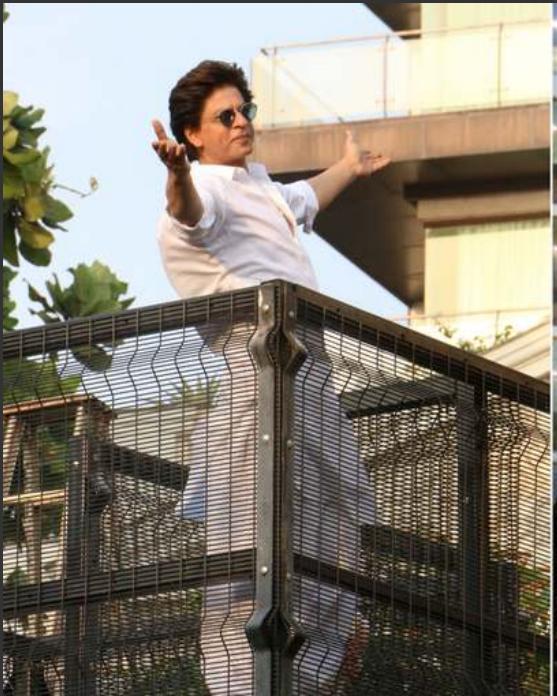
**we'll buy
10 lakh units from
some of you.**

**Shareholders
100 cr units**



**technical reforms in
Budget'26
UPSC poor ROI**

Taxes Abolished in Past



WEALTH
TAX

ESTATE
Duty

Paper-Taxes
क्योंकि बहुत कम कमाई

Taxes Abolished in Past



**GIFT
TAX**

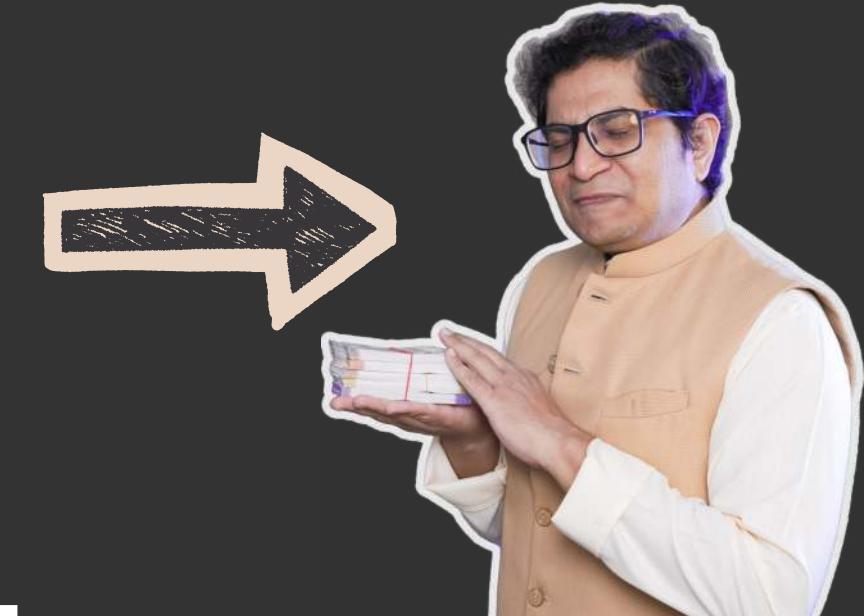


**Fringe
Benefit
Tax
(FBT)**

Taxes Abolished in Past



**Dividend
Distribution Tax**

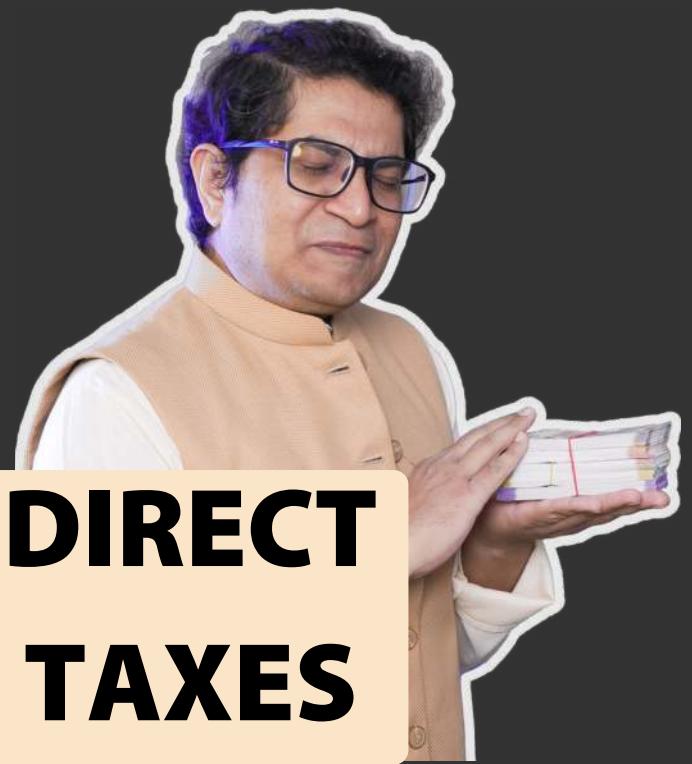


Shareholders



**Banking Cash
Transaction Tax**

**Deposit
withdrawl**



1. Income Tax
2. Capital Gains Tax
3. Dividend Distribution Tax
4. Estate Duty
5. Gift Tax etc....



**Red =
Abolished**

1. Corp. Tax / MAT
2. Capital Gains Tax
3. Angel Tax on Startups
4. Equalization Levy on Google/FB
5. Fringe Benefit Tax

Direct
CBDT



Indirect
CBIC



कौनसा विभाग
ले रहा है?
फला टेक्स direct
है कि indirect?

Difficult to say
for state Taxes,
because they do
not have such
department.

Direct

CBDT

- 1. I.T.**
- 2. C.G.T**
- 3. Corp. Tax**
- 4. S.T.T**



Indirect

CBIC

- 1. Customs**
- 2. GST**
- 3. Excise
(Petrol,
Tobacco*)**
- 4. NCCD
(Vimal*)**

Kucch Cess, Surcharge
Admin: TDS, Advance Tax

Tax Collection



Highest Lowest Data

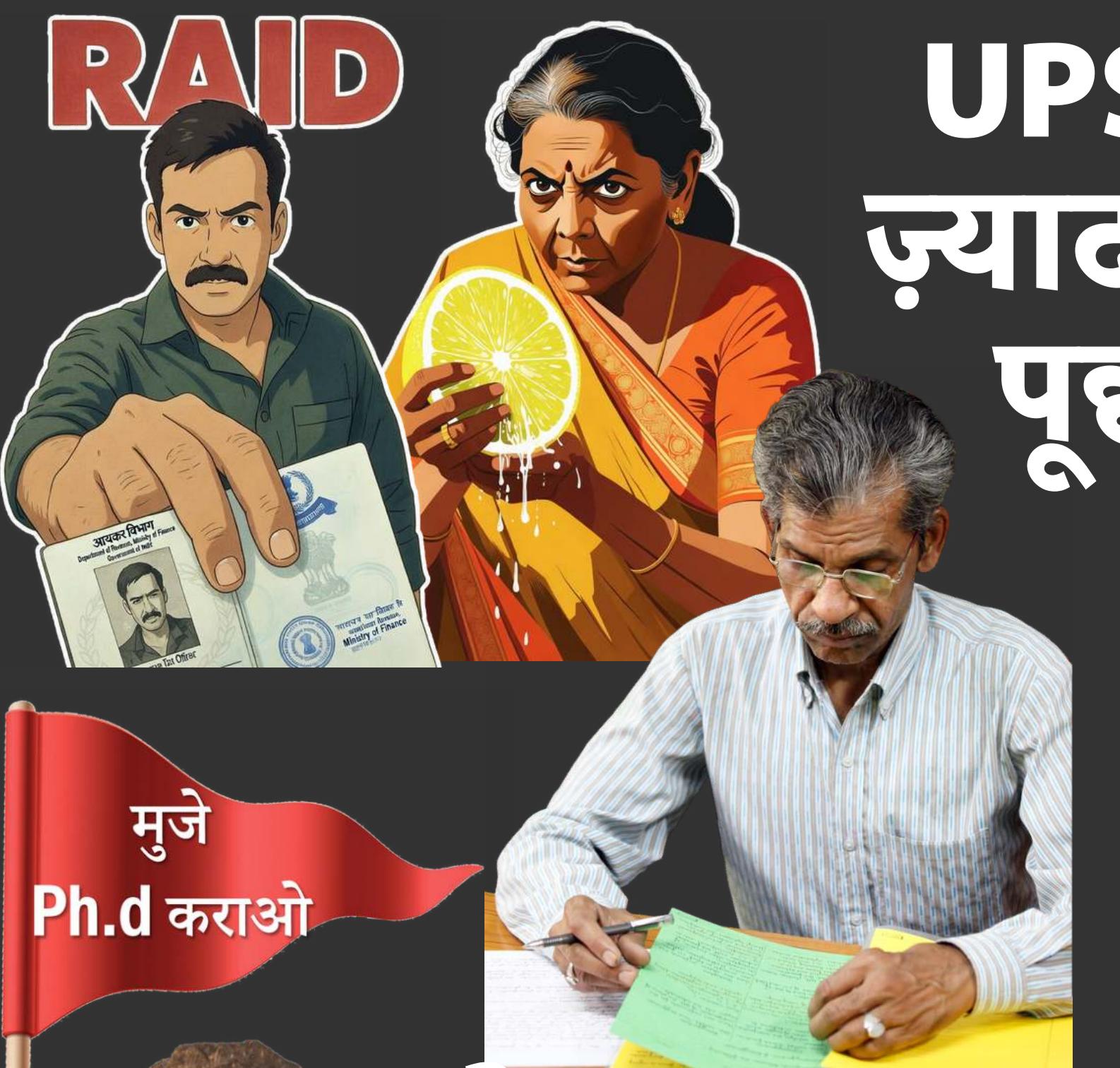
परीक्षाओं में पूछते हैं

1 कौन से टैक्स में सबसे ज्यादा आमदनी होगी ?

Rank	2025-Est	2025-Revised	2026-Est
1	Income Tax	Income Tax	Income Tax
2	GST	Corpo Tax on Companies	Corpo Tax on Companies
3	Corpo Tax on Companies	GST (kyoki 2.0 se fallen)	GST
4	Excise Duty (Petrol Diesel)	Excise Duty (Petrol Diesel)	Excise Duty (Petrol Diesel)
5	Customs (Import/Export)	Customs (Import/Export)	Customs (Import/Export)

Tax collection Ranking

RAID



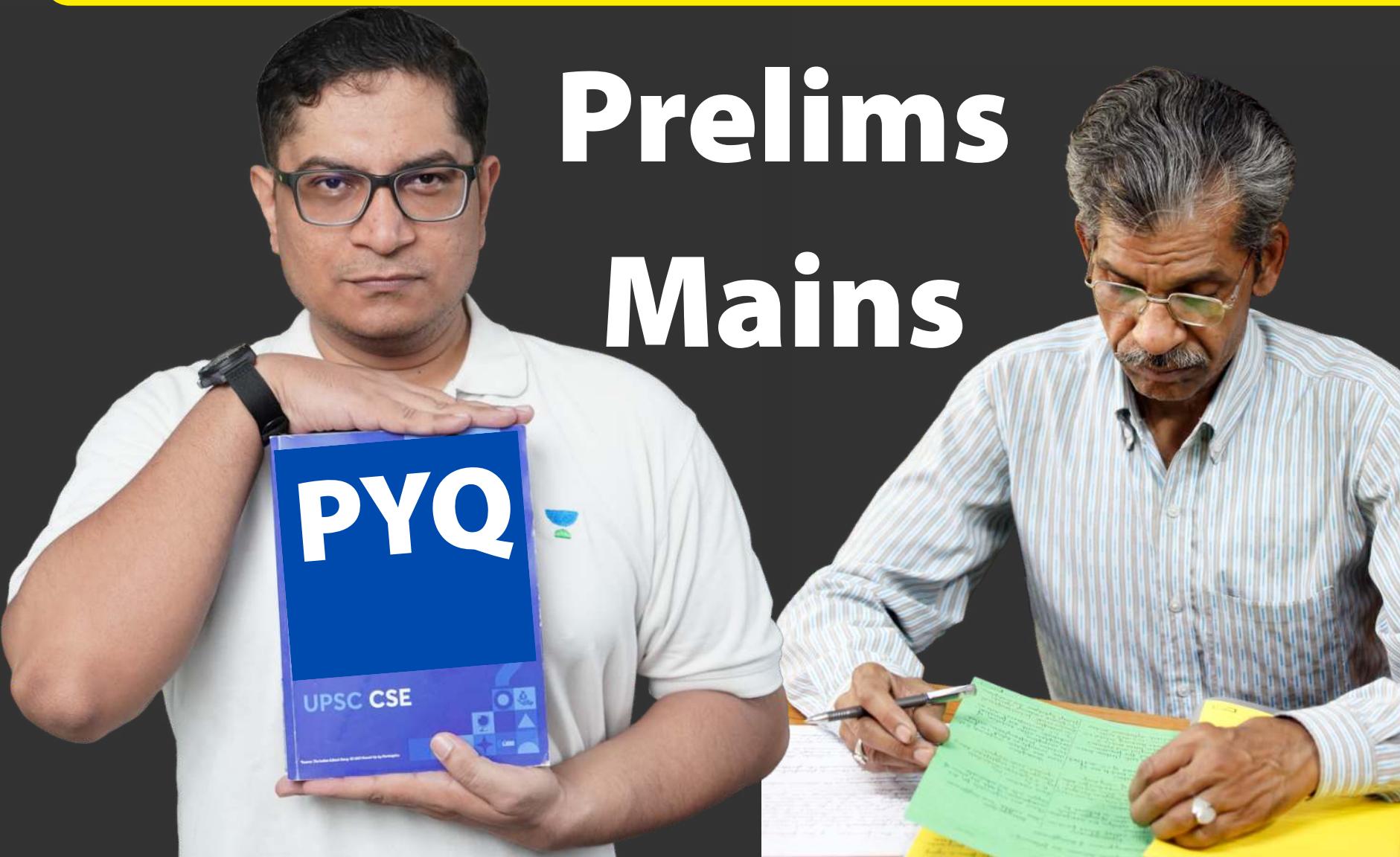
UPSC में
ज्यादा नहीं
पूछते



कौनसे tax का क्या
exact % rate है?

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Prelims
Mains



पुराने पेपर्स देख लो

FREE  DOWNLOAD

Monthly
Current
PDF



also available there

Taxation



Chartered
Accountant

General
IDEA

income tax
calc.

Income Tax Example



Gross Income

12,75,000



Std. Deduction

75,000

Taxable Income

₹12 lakh

for non-senior citizen, salaried employee

Taxable Income ₹12 L



और भी *slabs* हैं
but let's not
complicate.

Taxable Income ₹12 L



Tax Liability = ₹60,000

Taxable Income ₹12 L



Tax liability

₹60,000



Tax Rebate

₹60,000



Net Tax Liability

₹0

बारह लाख तक कोई आयकर नहीं

***reality (12,75,000)**

New Tax Regime

Taxable Income	Income Tax
12 lakhs	₹0
16 lakhs	1.20 lakh

क्योंकि सबको रिबेट नहीं मिलेगा।

everyone not given rebate

income tax relief



₹7

lakh



lakhs

New Tax Regime-2025

Total income	Rate
Upto ₹ 4,00,000	Nil
From ₹ 4,00,001 to ₹ 8,00,000	5 p
From ₹ 8,00,001 to ₹ 12,00,000	10
From ₹ 12,00,001 to ₹ 16,00,000	15
From ₹ 16,00,001 to ₹ 20,00,000	20
From ₹ 20,00,001 to ₹ 24,00,000	25
Above ₹ 24,00,000	30



**No changes
in Budget 26**

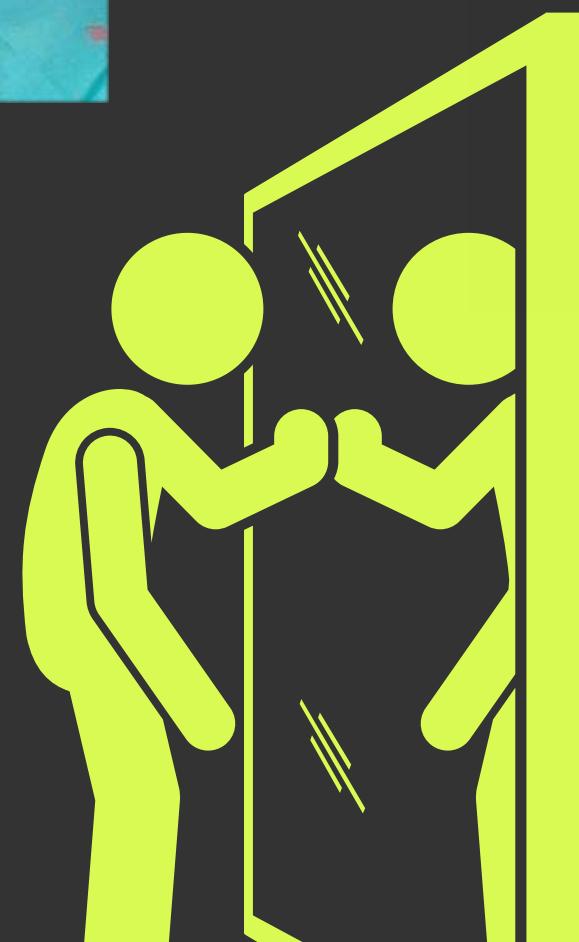
Tax Expenditure

Revenue Forgone

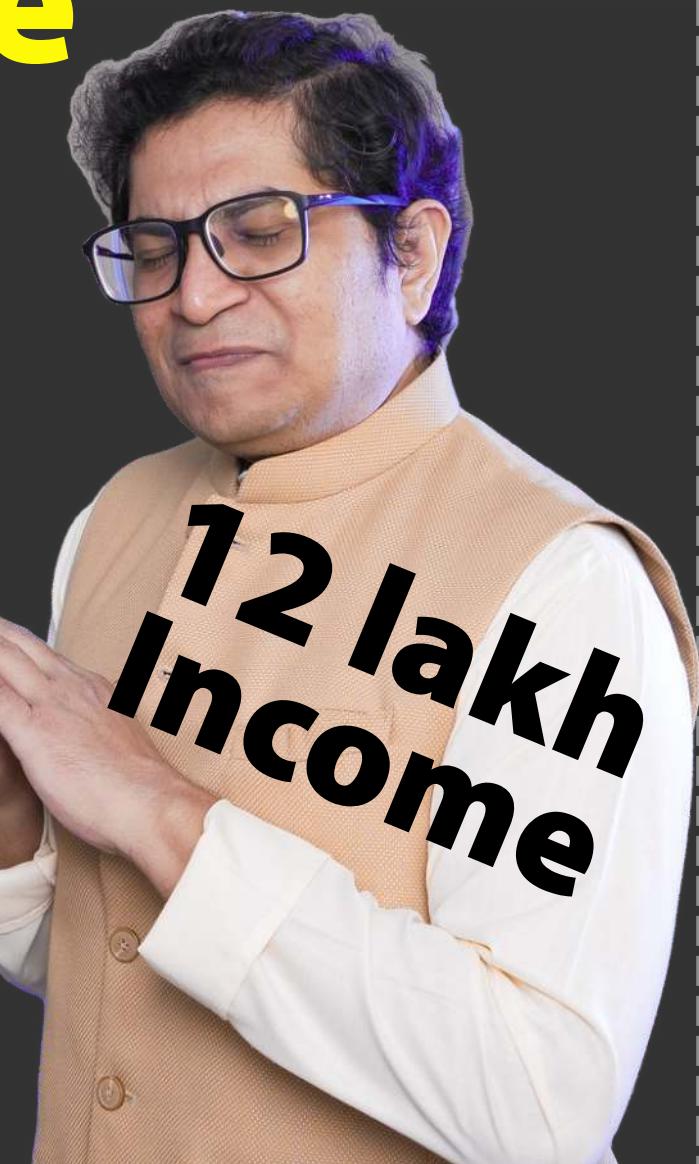
परित्यक्त राजस्व



loss
₹60k



benefit
₹60k



consumption

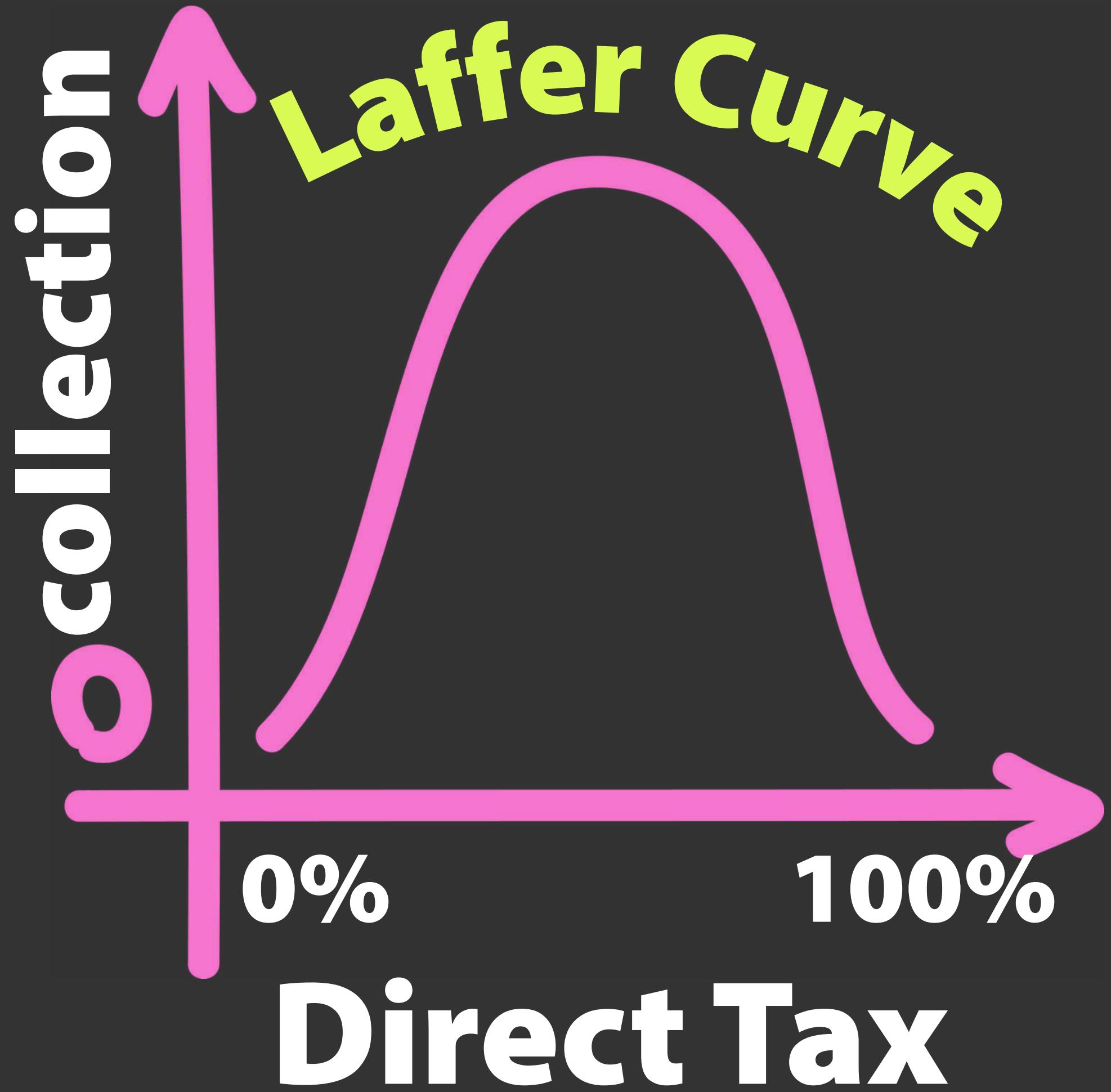
$$C + I + G + X - M = GDP$$

$$\uparrow \text{Tax} \propto \frac{1}{GDP} \downarrow$$

Tax multiplier

is a negative multiplier

IT rebate to increase
disposable income



Income Tax Regime

**NTR (new
tax regime)**

**OTR (old
tax regime)**

**LIC, PPF etc बचत
का कर-लाभ मिले**
(deduction)

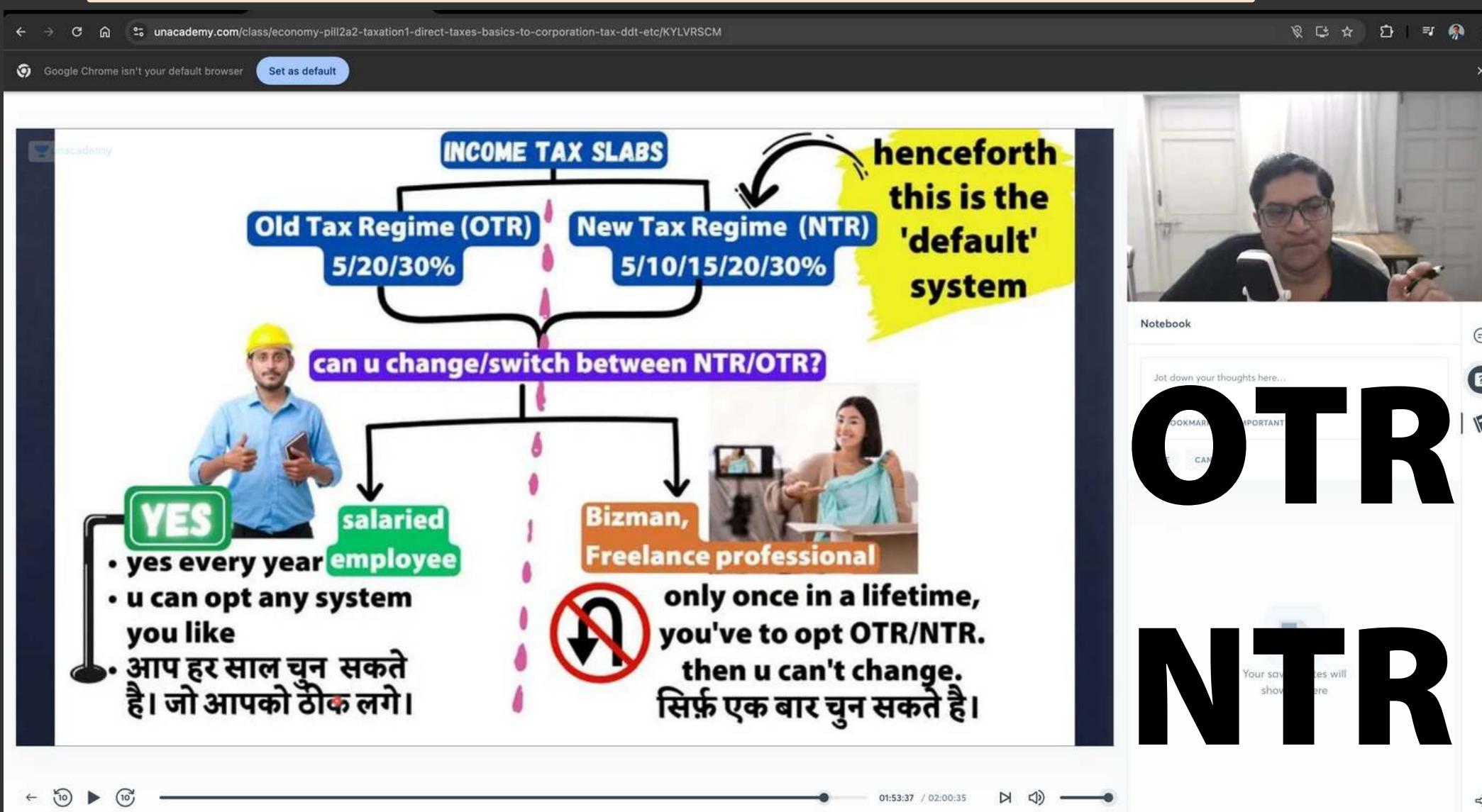
इसकी थियरी खुद में 15 minute

3 Day free unlock  **unacademy**

= go thru recorded classes



NTR (New tax regime) OTR (Old tax regime)



INCOME TAX SLABS

Old Tax Regime (OTR) 5/20/30%

New Tax Regime (NTR) 5/10/15/20/30%

henceforth this is the 'default' system

can u change/switch between NTR/OTR?

YES

- yes every year employee
- u can opt any system you like
- आप हर साल चुन सकते हैं। जो आपको ठीक लगे।

Bizman, Freelance professional

only once in a lifetime, you've to opt OTR/NTR. then u can't change. सिर्फ एक बार चुन सकते हैं।

OTR

NTR



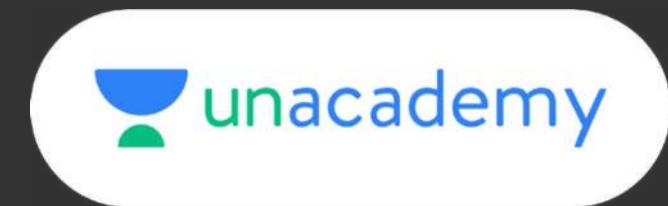
58 lessons

Hinglish

Mrunal's Economy for UPSC Prelims-2025 (PCB12-RAFTAAR)

1 month ago

Direct Tax खुद में 2 घंटे का लेक्यर है।
3 Day free unlock
= go thru recorded classes





Income tax Act

1. reduced word length in new law.
2. bitcoin clarity
3. IT officer can spy
4. form simplification

1. Parliamentary Procedure

2. Parts of Budget

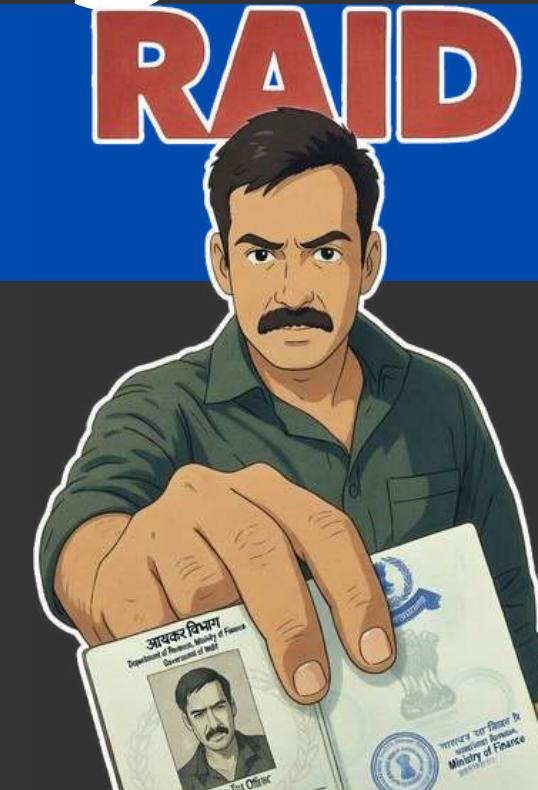
3. Taxes

4. Subsidies

5. Deficits

6. New Schemes

7. Bonus- PYQs



GST तक पहुँचने से पहले

Admin Mechanism

- Cess, Surcharge
- TDS, TCS
- Advance Tax
- Tax Refund
- Safe Harbour
- Revenue Shortfall
- Adv. Pricing Agreement



Taking Delivery Of Our New Surprise Car ❤️

1.4M views • 3 months ago



Elvish Yadav Vlogs

Taking delivery of new car Shop My Systumm Clothing- <https://sy>



Finally Taking Delivery Of My New Dream Supercar

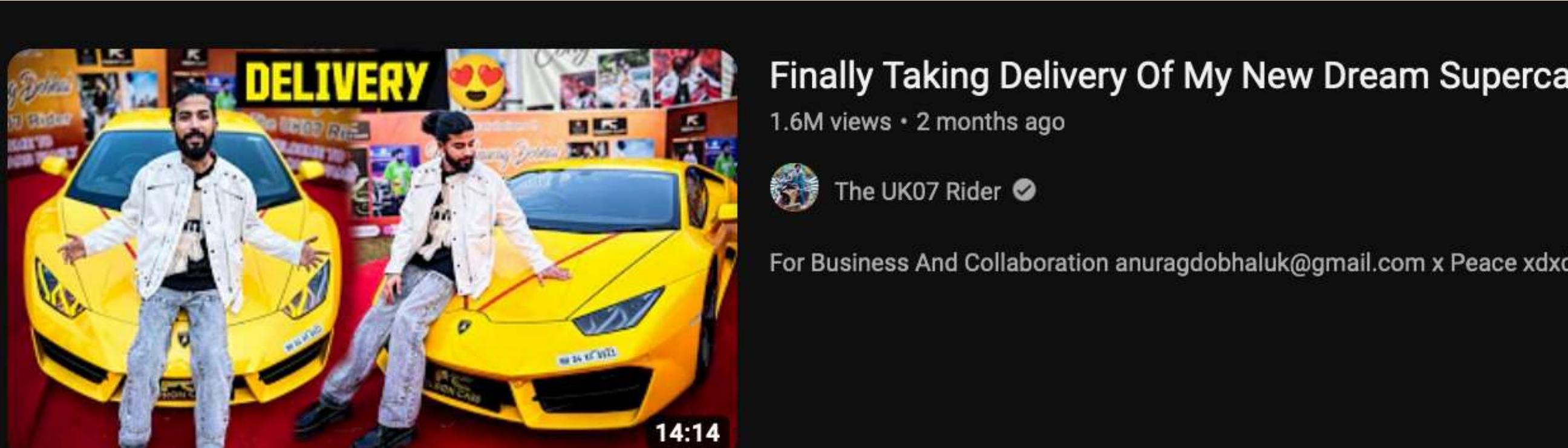
1.6M views • 2 months ago



The UK07 Rider

For Business And Collaboration anuragdohhaluk@gmail.com x Peace xdxdx

Tax Collected at Source (TCS)



**if buying such posh cars,
we'd like to know whether u're paying
income tax or not!?**



Tax Collected at Source (TCS)



**if buying such posh cars,
we'd like to know whether u're paying
income tax or not!?**



Seller=Tax Collected at Source (TCS)

1cr ki car



Buyer pays

₹1.41 cr to car

SELLER

Car
1 cr

40% GST
40 lakh

Buyer will
not get
refund

Seller=Tax Collected at Source (TCS)

1cr ki car



Buyer pays

₹1.41 cr to car

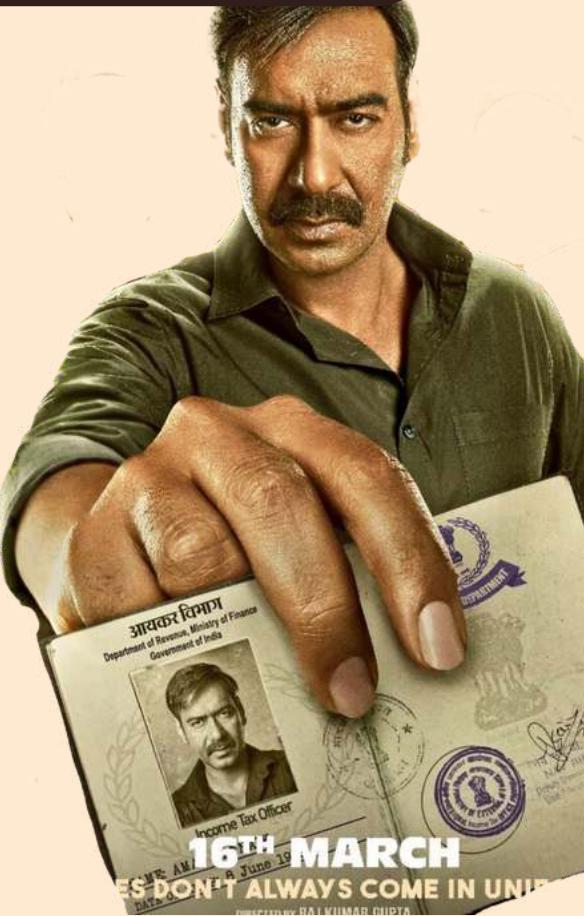
SELLER

Car
1 cr

40% GST
40 lakh

1% TCS
1 lakh

Buyer will
not get
refund



Seller=Tax Collected at Source (TCS)

1cr ki car



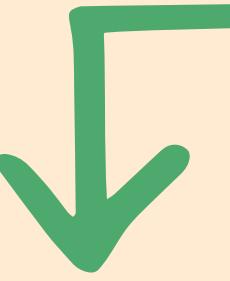
Buyer pays

₹1.41 cr to car

SELLER

Car

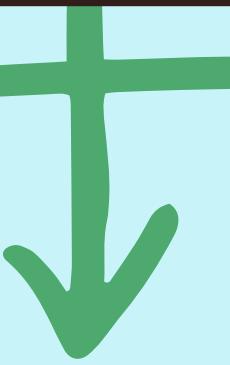
1 cr



40% GST

40 lakh

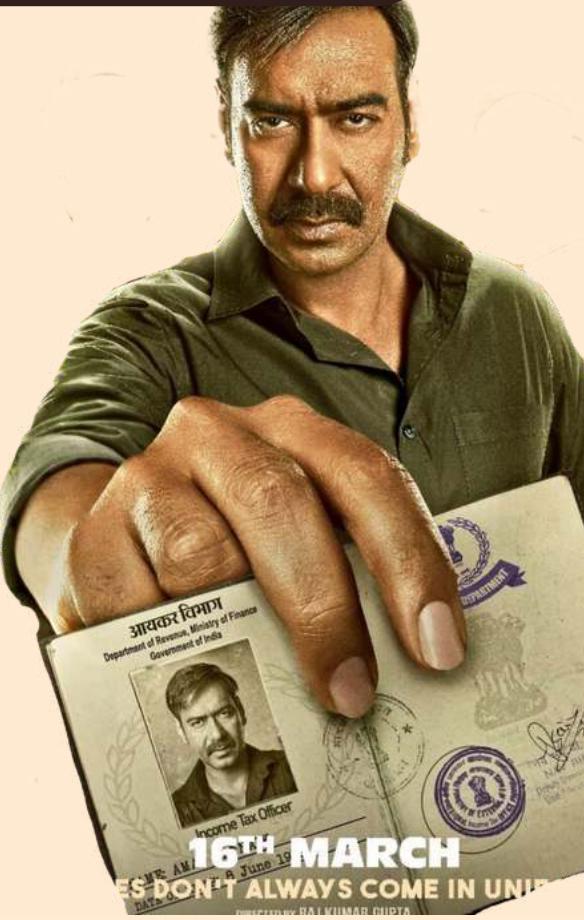
Buyer will
not get
refund



1% TCS

1 lakh

adjusted with
Buyer's
Income Tax
liability.



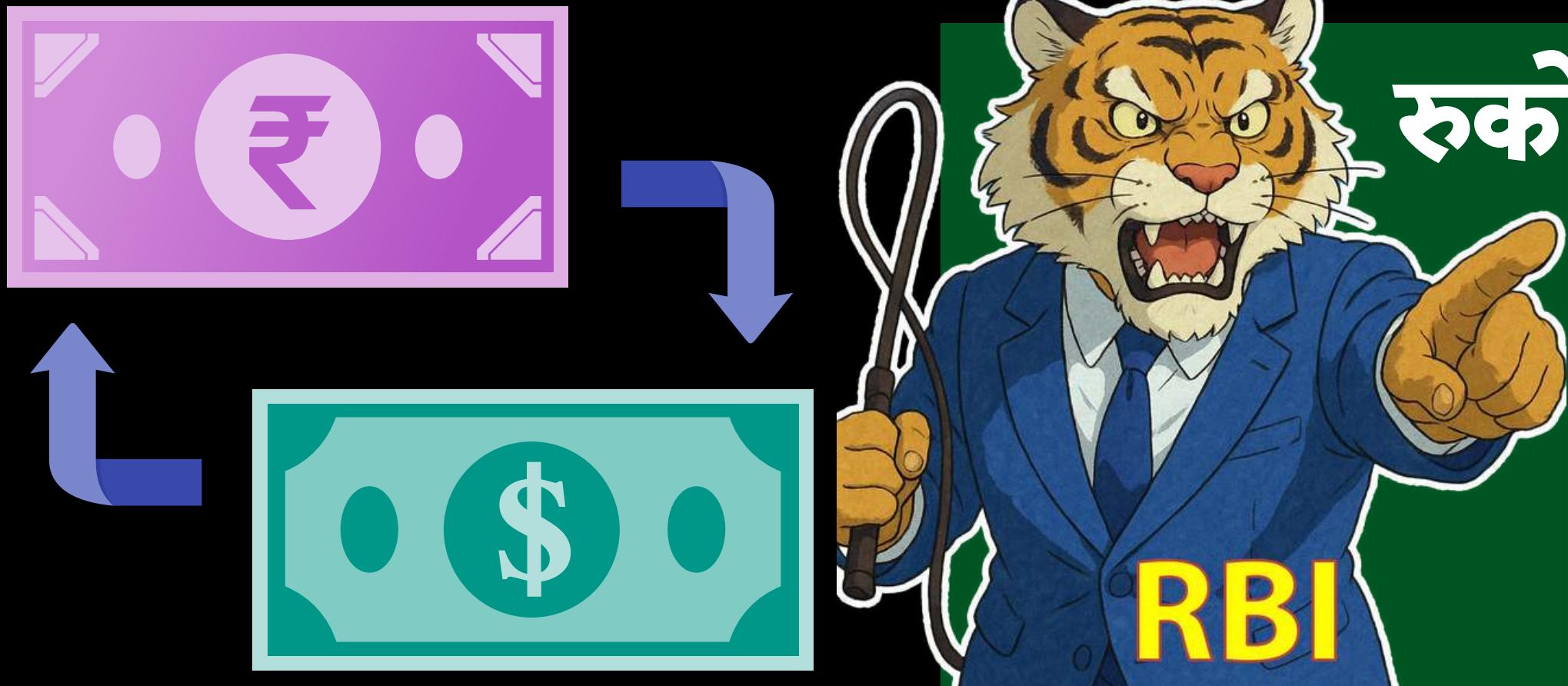


मैं तो चली विदेश
घूमने या पढ़ने
और भारत से
सूटकेस भरके पैसा
लेकर जाती हूँ.





मैं तो चली विदेश
घूमने या पढ़ने
और भारत से
सूटकेस भरके पैसा
लेकर जाती हूँ.

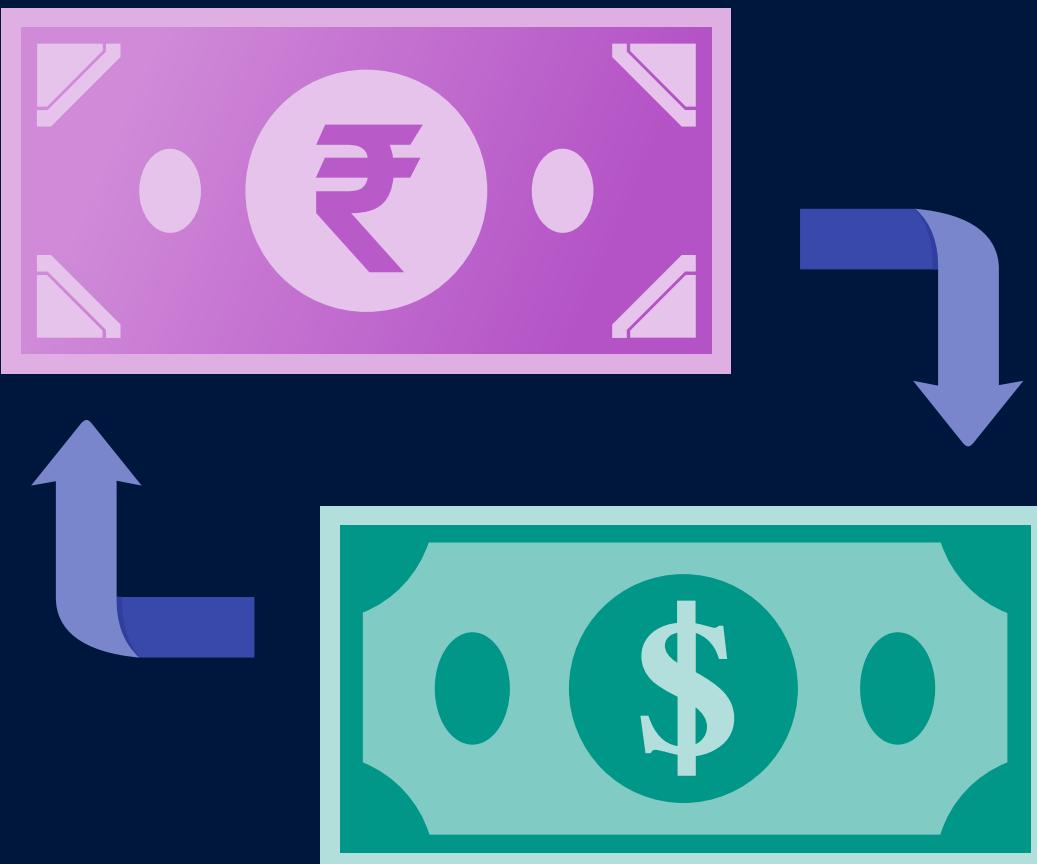


रुको बहन तूम अंधाधून पैसा लेकर
चली जाओगी तो
exchange rate
गड़बड़ हो जाएगा

Liberalised Remittance Scheme (LRS)



USA France



Max you can go with
\$ 2.50 lakh
PER year
Per Person



Liberalised Remittance Scheme (LRS)



USA



France

और भारत से
\$2.50 lakh
लेकर जाऊँगा



income
tax
छुपाऊँगा

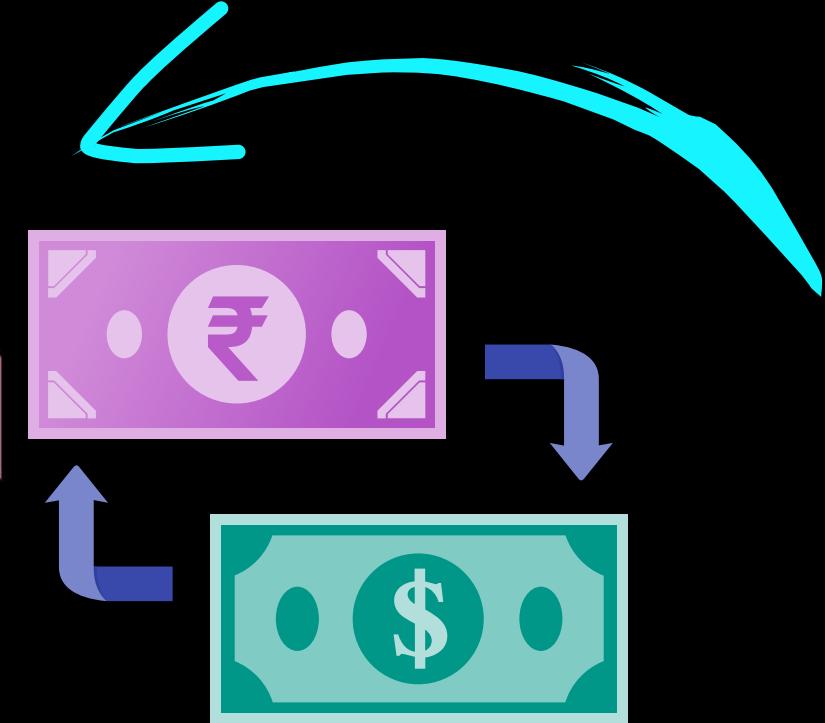
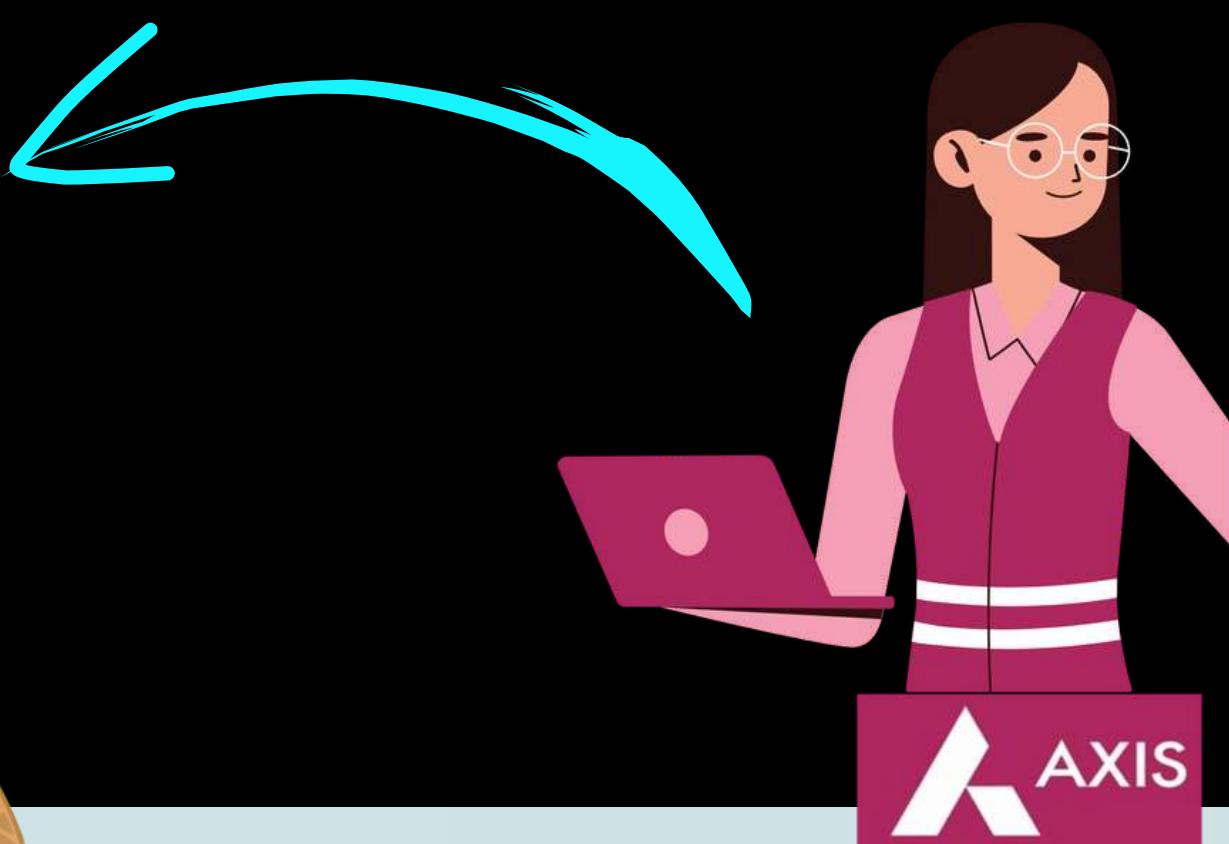
रुको जरा
सबर करो

TCS





USA France



Forex Dealer

converting ₹ into \$

GST

TCS





foreign SELLER



**Credit Card
Payment**



**Indian tourist in
Foreign country**

**when it
is DAY**



**then it is
not
night**

when it
is DAY



then it is
not
night

कुछ पे

TDS
collected

कुछ पे

TCS
collected

हर चीज पे दोनों नहीं
लगते हैं

2026

TDS/TCS rationalisation

कुछ चीजों पे कम कटेगा/
छूट मिलेगी

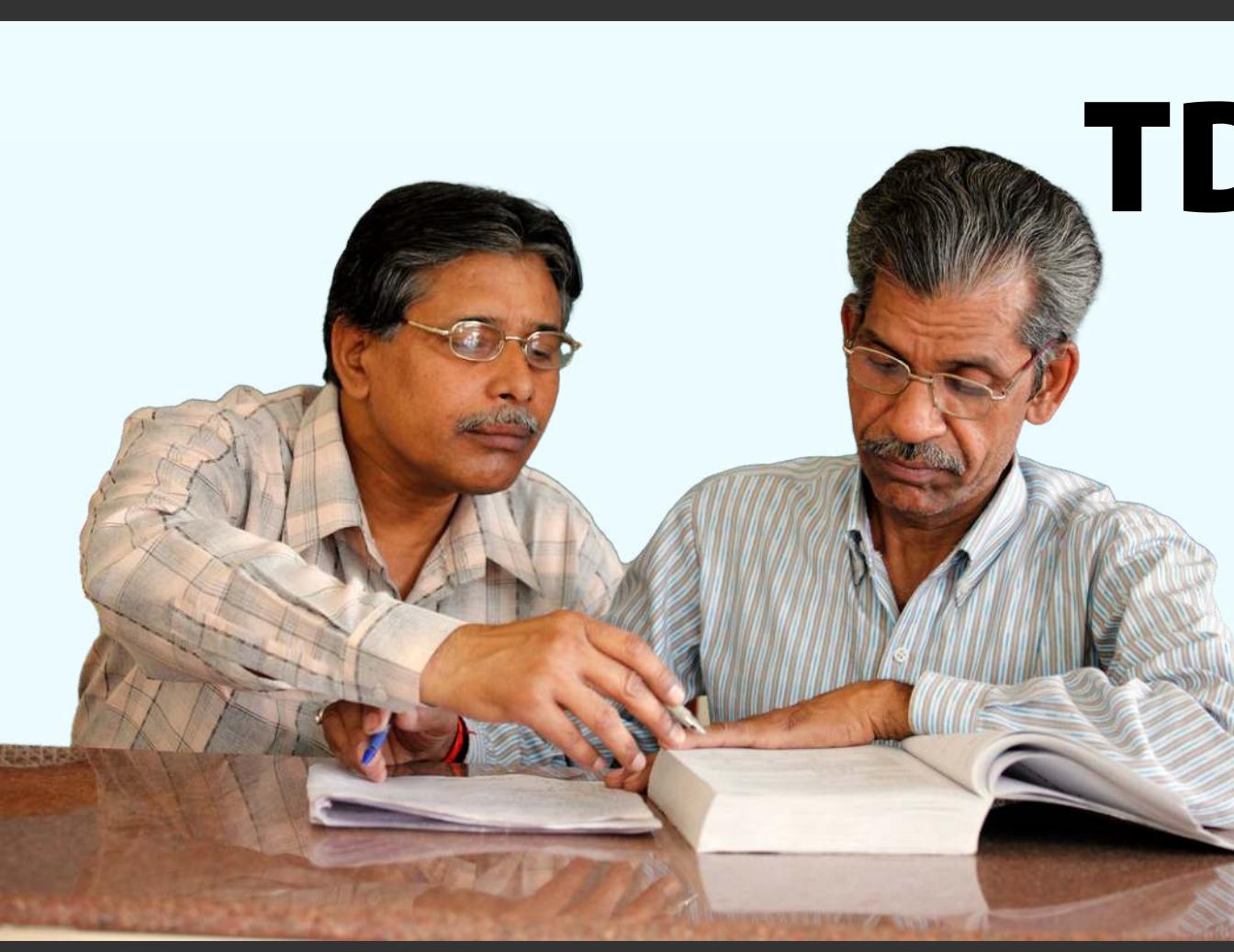




2026

TDS/TCS rationalisation

**कुछ चीजों पे कम कटेगा/
छूट मिलेगी**



TDS/TCS rate changes

no PYQ asked**

**तो हम दिमाग़ खर्च
नहीं करेंगे।**

WHAT IS TDS?

advance tax

tax refund

TDS Tax Deducted At Source

panelists payment



मैं दूरदर्शन गुजराती चैनल से मिलने
वाली आमदनी को छुपा दु?
तो इनकम टैक्स विभाग कैसे? पकड़ेगा

10% TDS -Tax Deducted At Source



₹100
TDS

RAID

₹900

payment to
Panelist



ITR Form
to claim ₹100



PAN

₹1000 में से 100 TDS काट के
दूरदर्शन ने सरकार में जमा कर दिया।

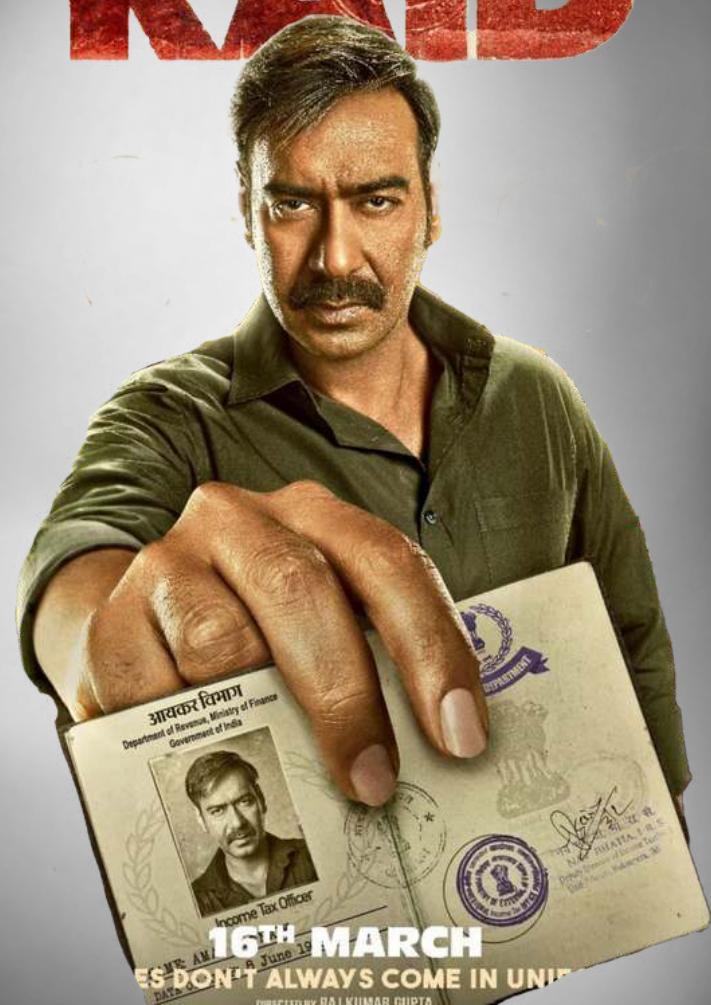
books-coaching
income ₹16 Lac



Income Tax
₹1.20 lakh

RAID
minus 100 TDS

₹1,19,900

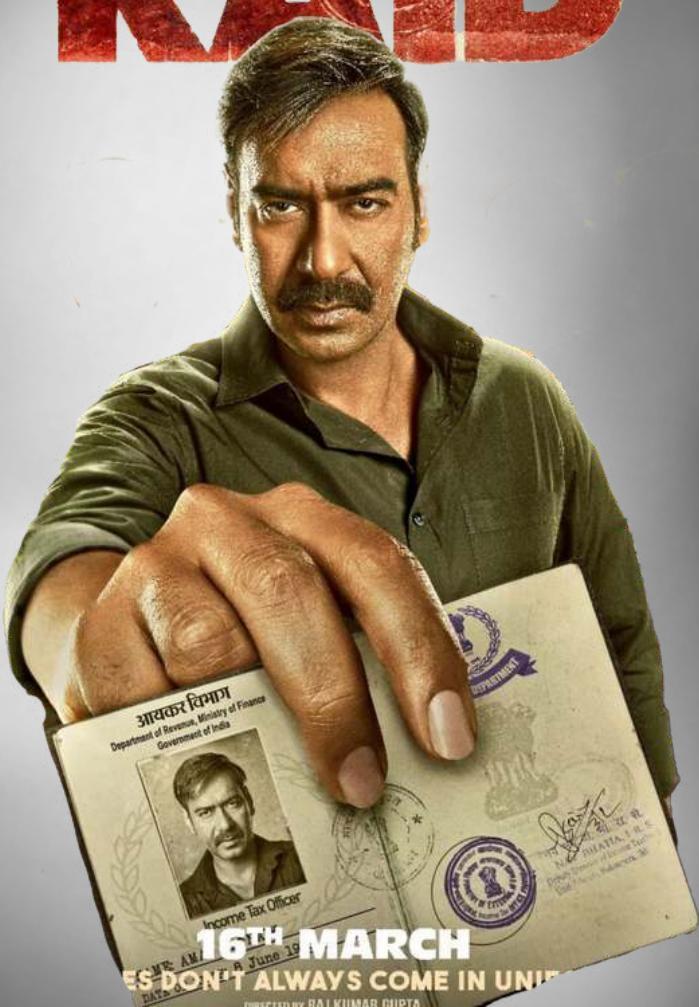


books-coaching
income ₹12 Lac



Income Tax
₹0 lakh

RAID



minus 100 TDS

₹100 refund!

Tax liability

₹100

Tax PAID

₹120



लेकिन तुमने
ज़्यादा टैक्स
भरा ही क्यो!?

20 refund

मिलना
चाहिए

1. TDS

2. Advance Tax



**books-coaching
income ₹16 Lac
Income Tax ₹1.20 lakh**

ADVANCE TAX

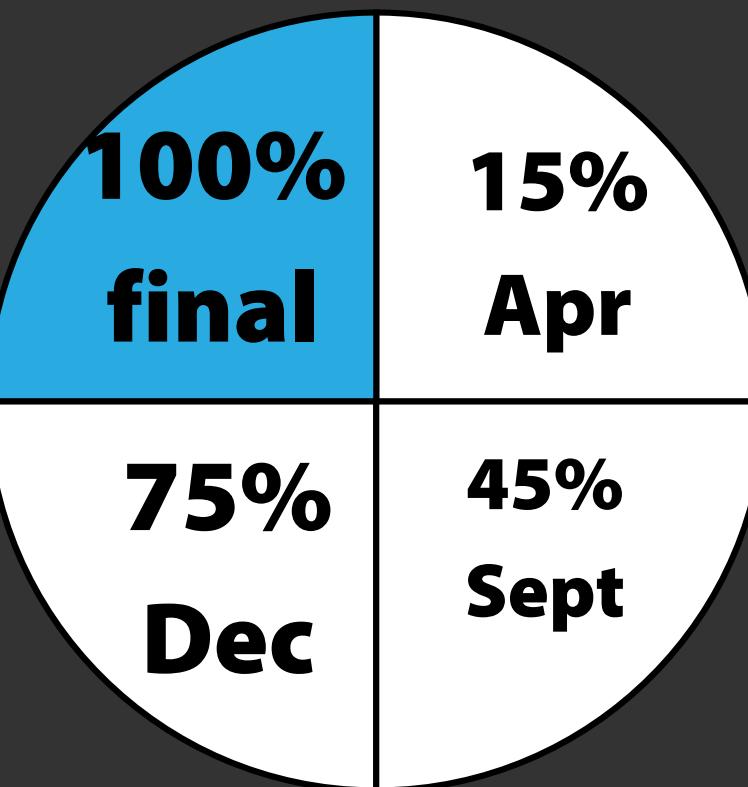
Installment Date	% of Total Liability	Amount Due	Cumulative Paid
15 Jun 2023	15%	₹18,000	₹18,000
15 Sept 2023	45%	₹36,000	₹54,000
15 Dec 2023	75%	₹36,000	₹90,000
15 Mar 2024	100%	₹30,000	₹120,000

**चार किश्तों में भरना है
एक साथ नहीं।**

books-coaching income ₹16 Lac



Income Tax
₹1.20 lakh



Advance **चार किश्तों में भरना है**
TAX **एक साथ नहीं।**



**HOPED to
earn ₹16 lac**

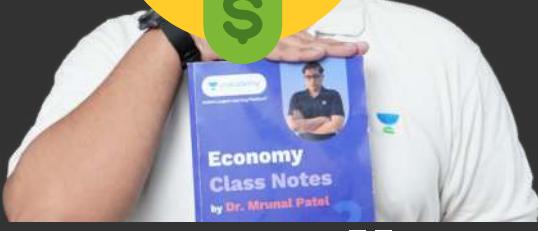


**but actually
got ₹15 lac
in whole yr**

**₹1,20,000
Tax PAID
in advance**

**₹1,09,000
liability**

**Tax
REFUND
₹11,000**



actually
got ₹20 lakh

Tax liability
₹2,00,000

**pay
₹80k
extra**



**HOPED to
earn ₹16 lac**

**₹1,20,000
Tax PAID
in advance**



**but actually
got ₹15 lac
in whole yr**

**₹1,09,000
liability**

**Tax
REFUND
₹11,000**



- 1. hidden foreign income**
- 2. fake donation claims**
- 3. so refund nahi, u've to
pay more**

1. hidden foreign income
2. fake donation claims



बाकी सब को
refund मिल
ही गया है/
मिल जाएगा।



Companies Profit Corporation Tax (निगम कर)

2024



₹10.20 cr ₹9.8 cr

उम्मीद से कम

Revenue SHORTFALL ₹40,000

revenue shortfall

Taxes	2025 Expectation	2025 Reality	Shortfall 25
Income Tax	1438000	1312000	yes

TCS/IT
layoff?



revenue shortfall

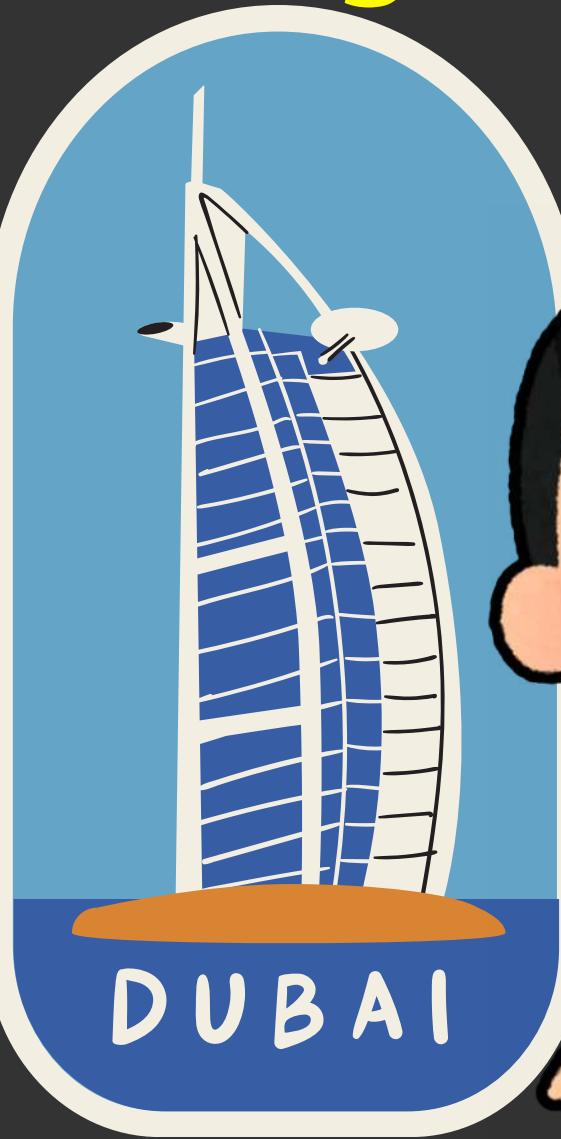
Taxes	2025 Expectation	2025 Reality	Shortfall 25
Income Tax	1438000	1312000	yes
GST	1178000	1046480	yes

expected due to
GST 2.0 cuts

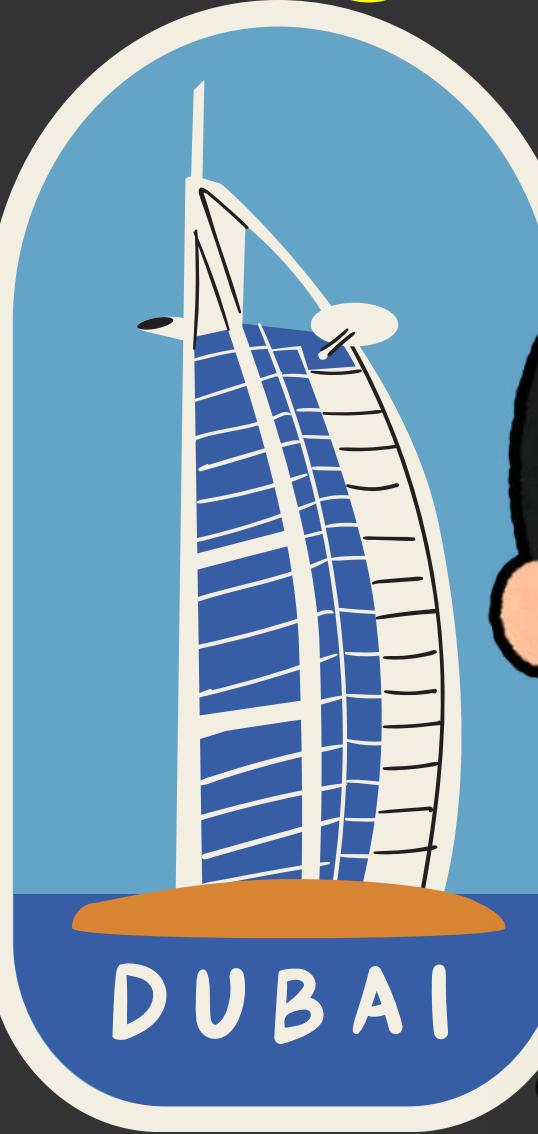
revenue shortfall

Taxes	2025 Expectation	2025 Reality	Shortfall 25
Income Tax	1438000	1312000	yes
GST	1178000	1046480	yes
Corporation Tax	1082000	1109000	FALSE
Excise Duty (Petrol Diesel)	317000	336550	FALSE
Customs (Import/Export)	240000	258290	FALSE

Foreign Income & Assets Act 2015



Foreign Income & Assets Act 2015



1-5 cr का पुरानी
तारीख से माफ़ी
(retrospective) 2026

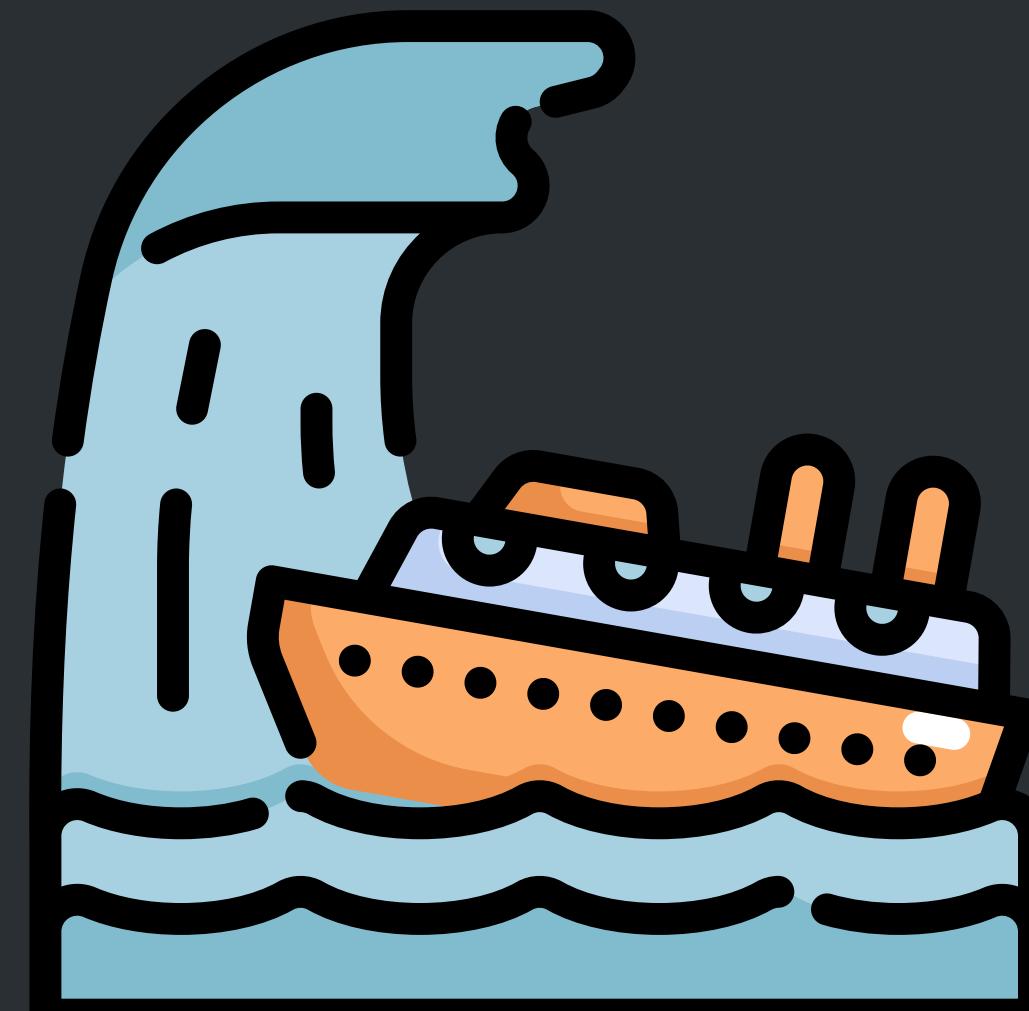




his Ship in the storm



Safe harbour

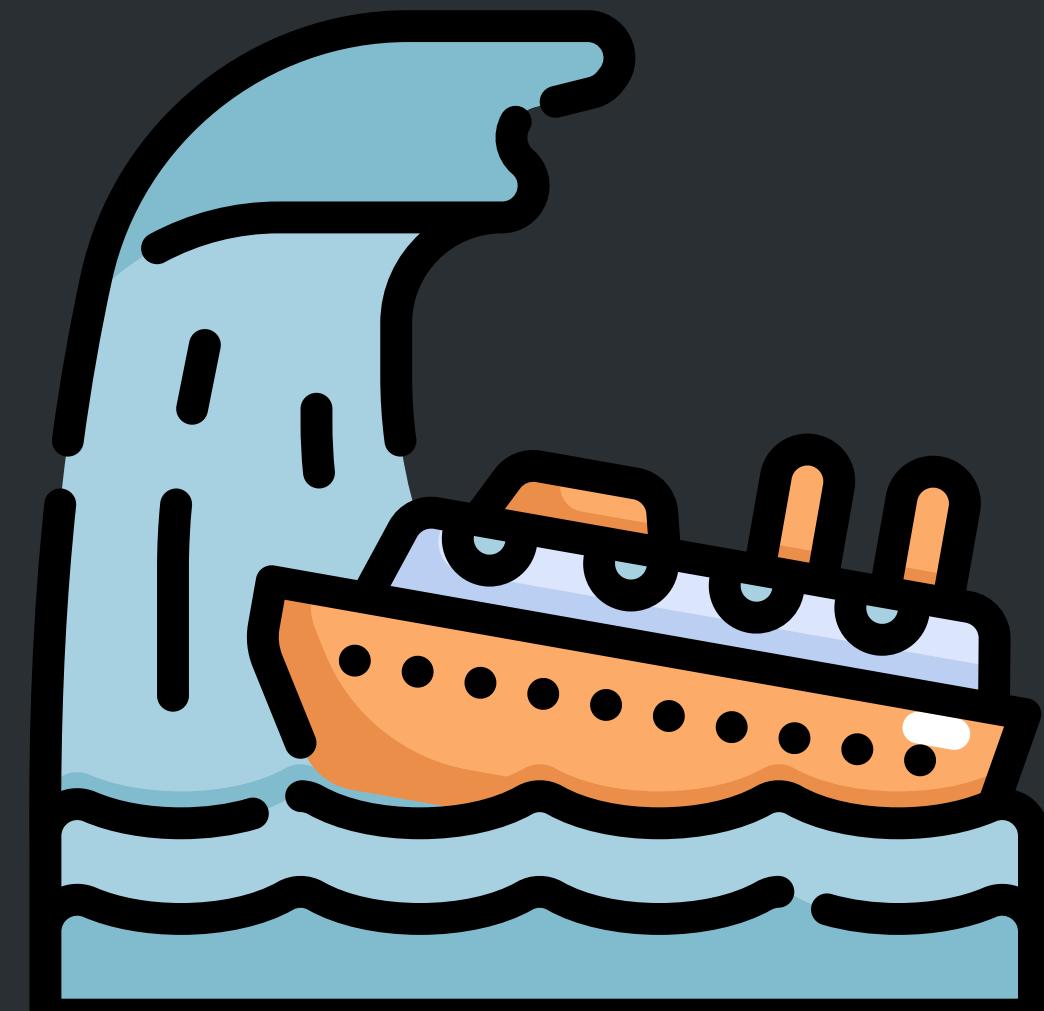


his Ship in the storm



**USER upload pirated
videos on Facebook**

Safe harbour



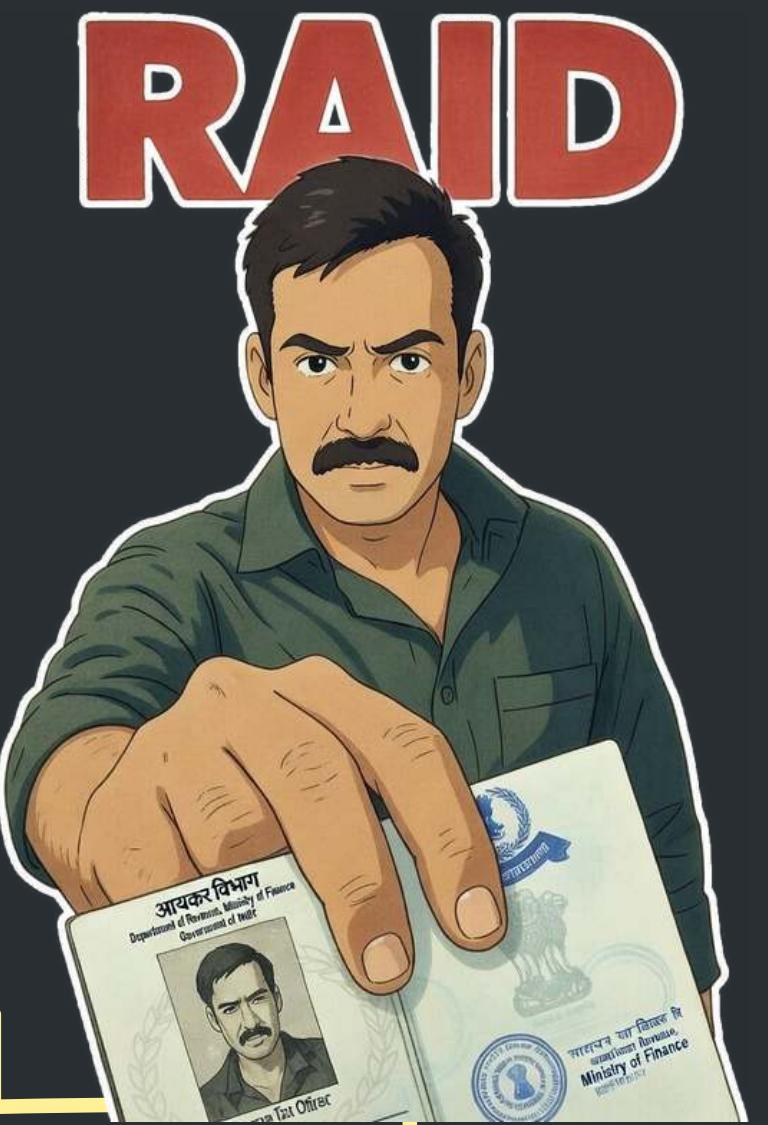
his Ship in the storm



**USER upload pirated
videos on Facebook**



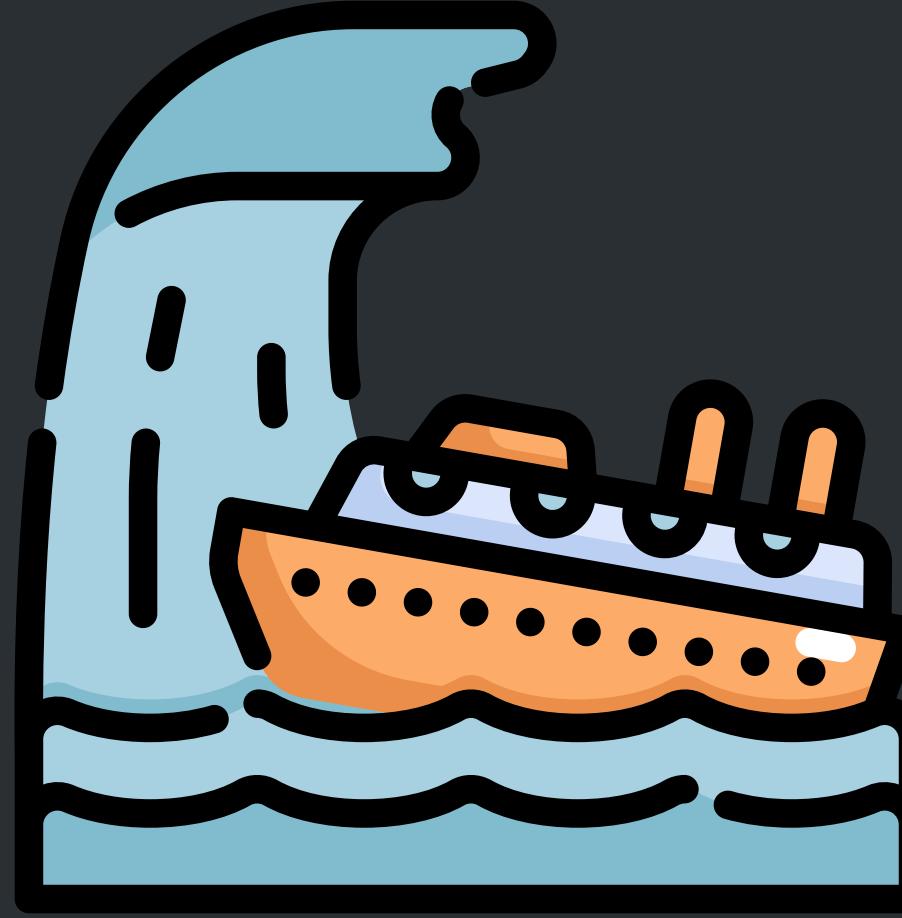
**Safe harbour
for Mark
social media
company has
legal
immunity**



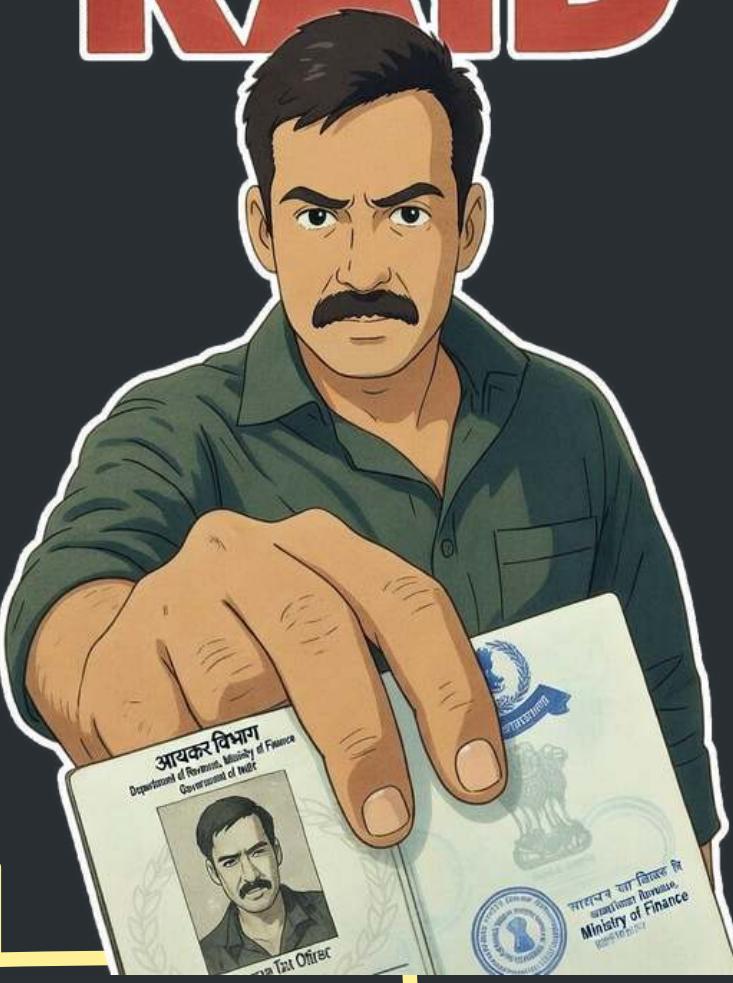
TAX नहीं भरा तो

normally





RAID



TAX नहीं भरा तो

normally

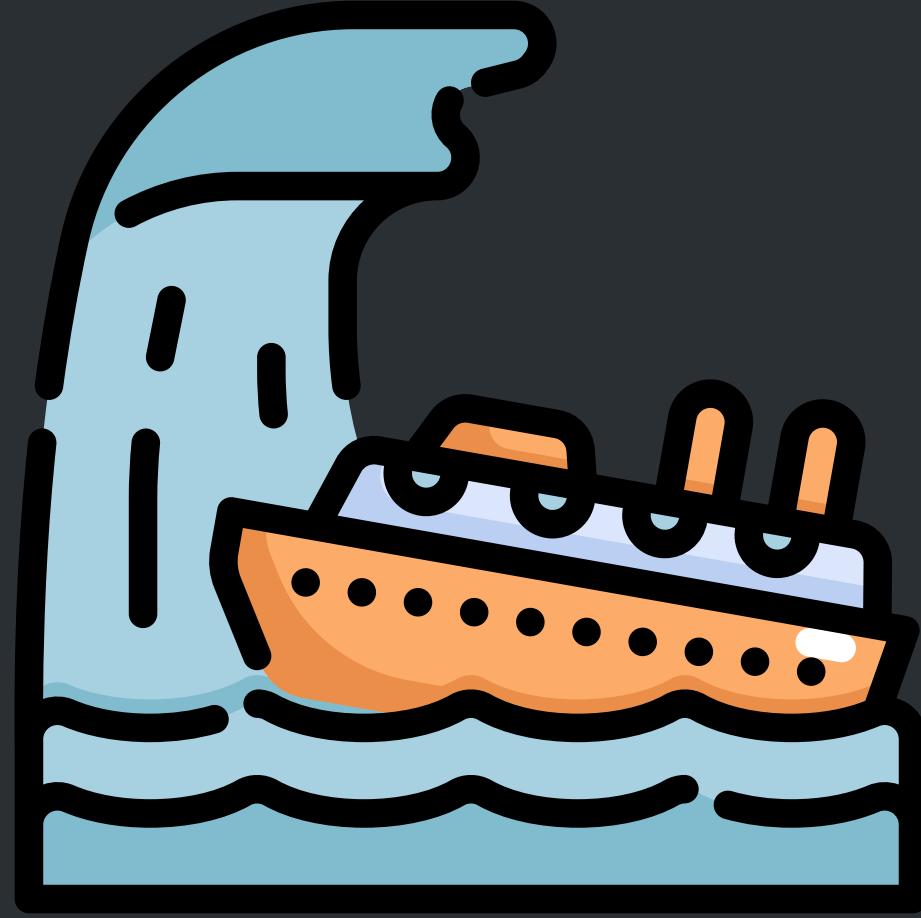


legal
immunity

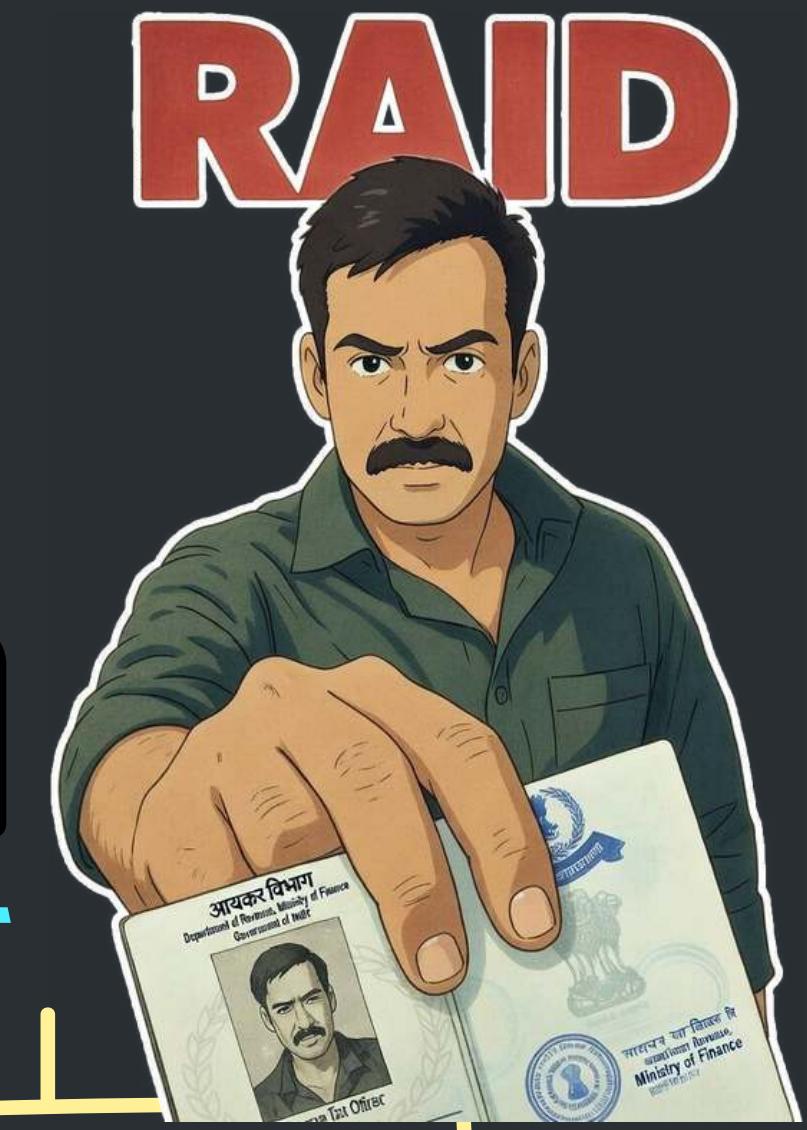


foreigner





TAX नहीं भरा तो



normally

esp foreigner

legal
immunity



e.g. AI Data centres



Safe harbour

Rules

certain type of
activities



Advance Pricing

Agreement



नए प्रोडक्ट पे
टेक्स में
दुविधा हो!

GST
0?

GST
18?

Advance Pricing Agreement

biding decision
by a sp. judge



1. Parliamentary Procedure

2. Parts of Budget

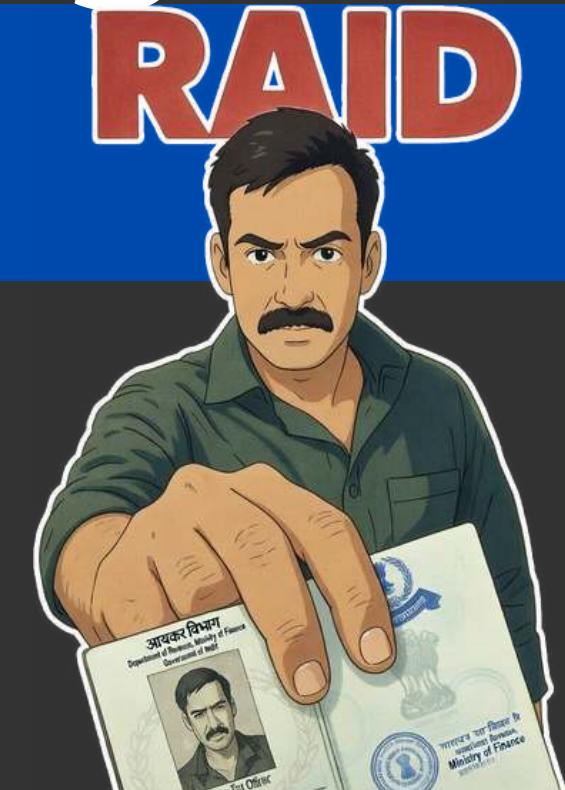
3. Taxes

4. Subsidies

5. Deficits

6. New Schemes

7. Bonus- PYQs



GST तक पहुँचने से पहले

Admin Mechanism

- Cess, Surcharge
- TDS, TCS
- Advance Tax
- Tax Refund
- Safe Harbour
- Revenue Shortfall
- Adv. Pricing Agreement



Indirect TAXES

Direct

CBDT

- 1. I.T.
- 2. C.G.T
- 3. Corp. Tax
- 4. S.T.T



Indirect

CBIC

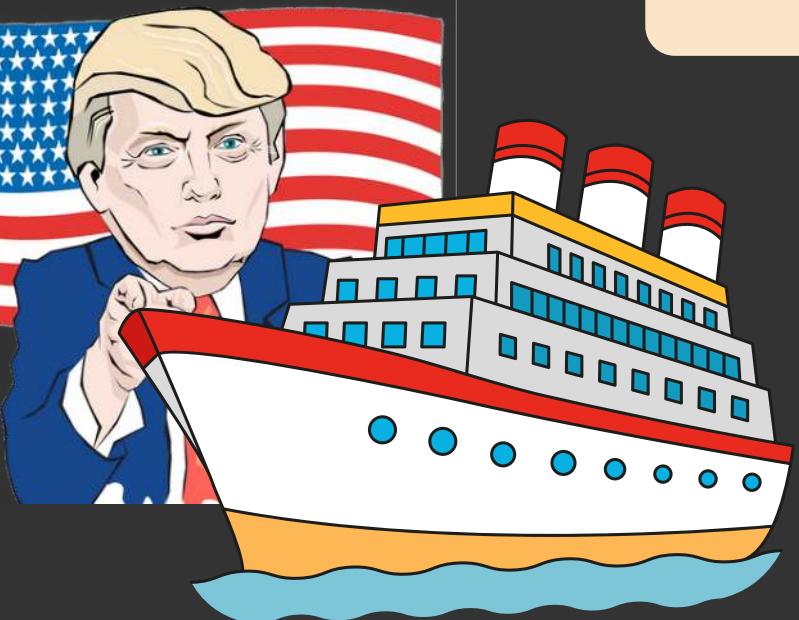
- 1. Customs
- 2. GST
- 3. Excise
(Petrol,
Tobacco*)
- 4. NCCD
(Vimal*)

Indirect taxes

Customs Duty import export



Indirect taxes



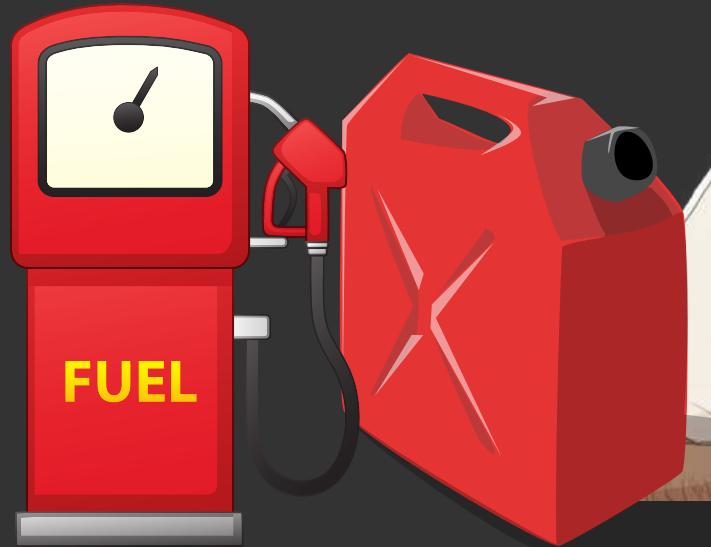
Customs Duty
import export

windfall tax*



Petrol, Diesel, Crude oil,

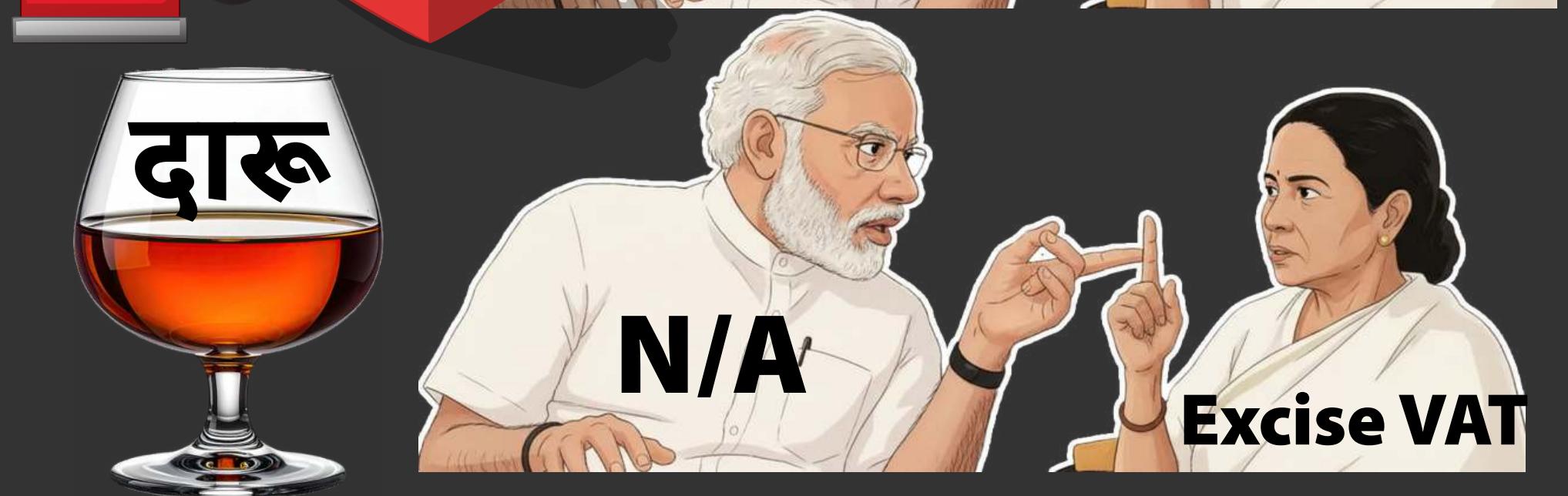
Natural gas, ATF

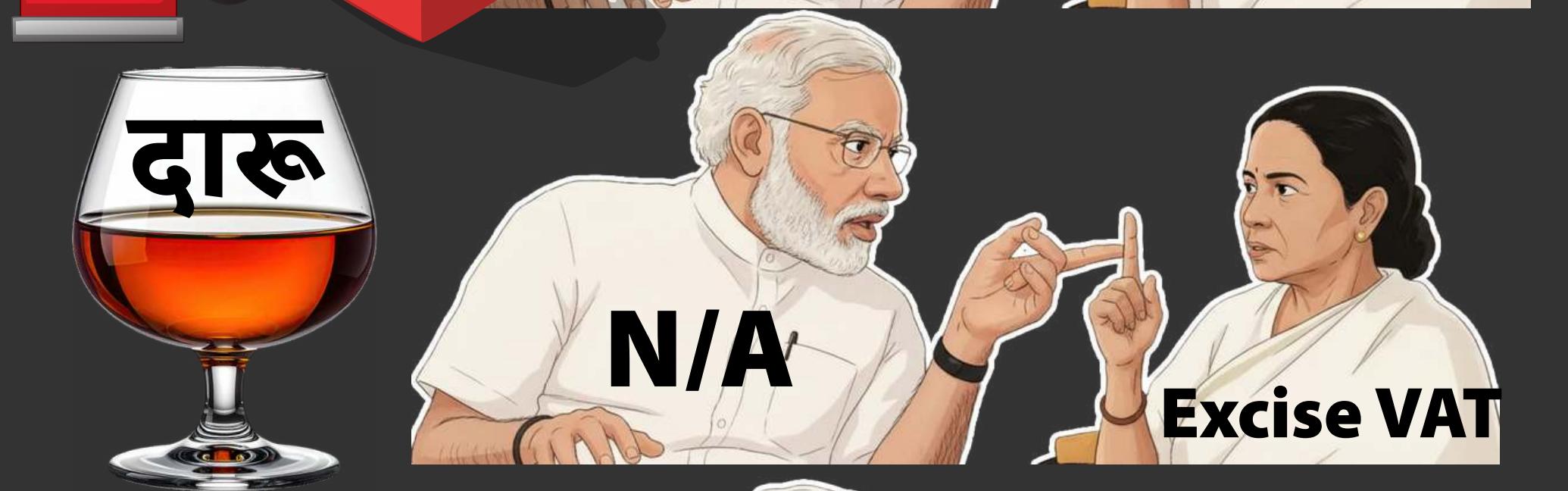


EXCISE



VAT





बिजली pe

State

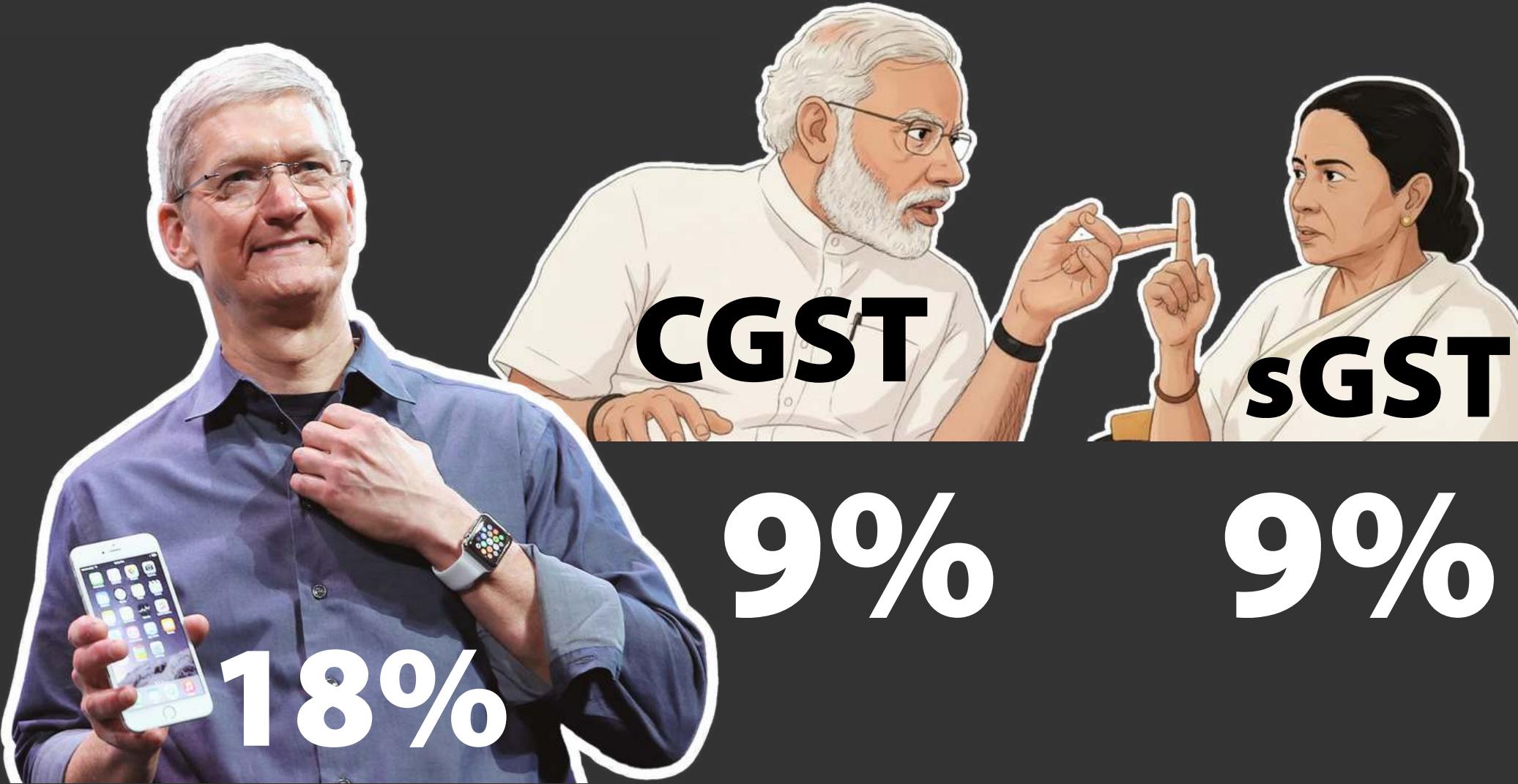
Electricity Duty

Indirect taxes **MFG/SALE**



GST

Indirect taxes **MFG/SALE**



GST

Price + GST



Indirect Tax



GST पे बजट में ज्यादा
बात नहीं होती क्योंकि..

Price + GST



Indirect
Tax



GST पे बजट में ज्यादा
बात नहीं होती क्योंकि..



alag GST
council

GST में बदलाव के लिए

अलग GST Council है



decision pass: 75%

2017-25

GST 1.0

5%

12%

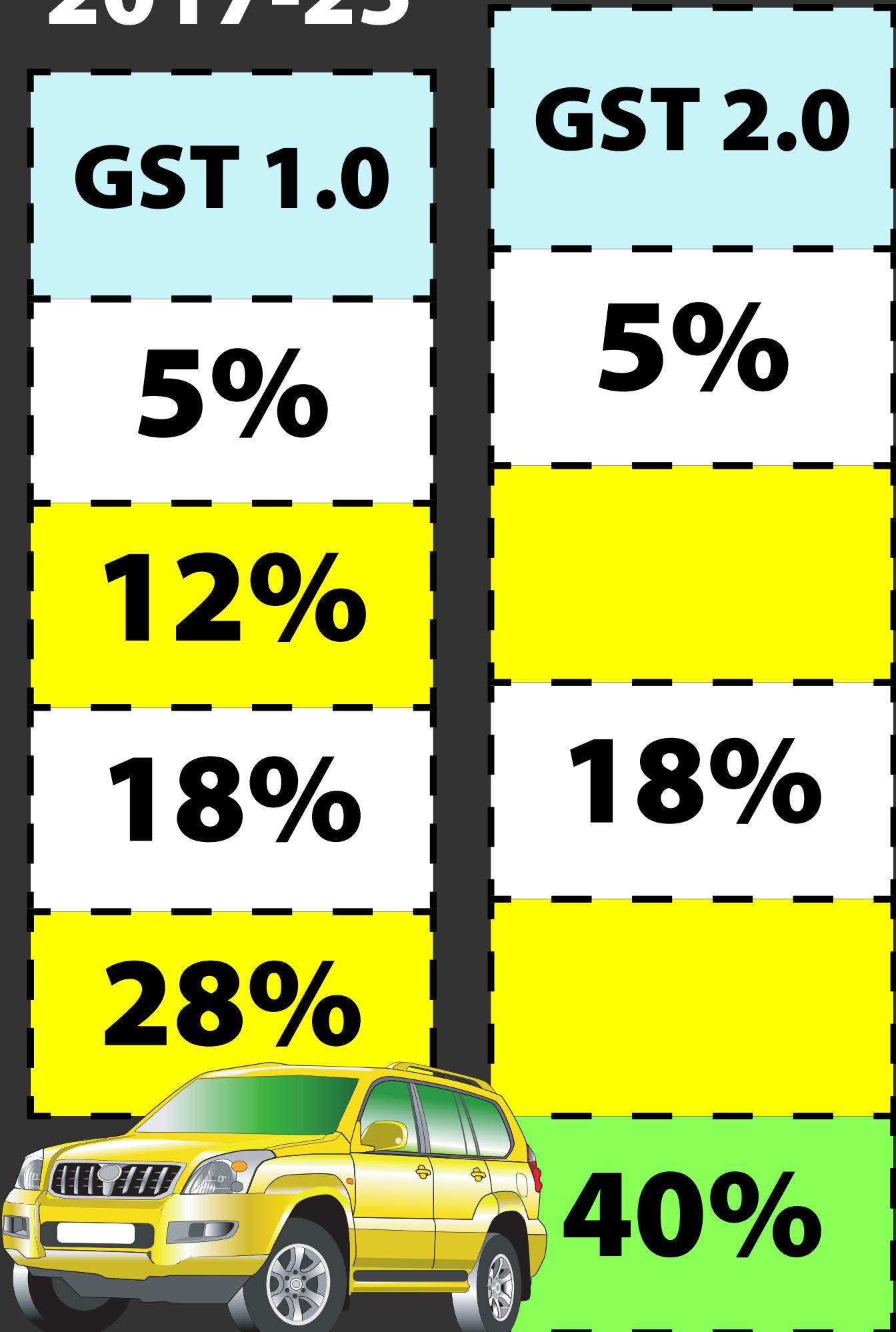
18%

28%



2017-25

22/SEPT/25



GST 2.0 बदलाव के बारे में



GST 2.0 Basics: ITC, Inverted Duty
EXPLAINED. Why Insurance, Zomato & IPL...

297K views • 4 months ago

चार महीने पहले विस्तार से वीडियो

Gutkha
Bidi
Cigar
Hookah



non-
Tobacco

Pan-Masala

Gutkha

Bidi

Cigar

Hookah



non-

Tobacco

Pan-Masala

40% GST 40% GST

Gutkha

Bidi

Cigar

Hookah



non-

Tobacco

Tobacco | Pan-Masala

40% GST | 40% GST

NCCD | NCCD

Compn. Cess | Compn. Cess

Gutkha

Bidi

Cigar

Hookah



non-

Tobacco

Tobacco

Pan-Masala

40% GST

40% GST

NCCD

NCCD

Compn. Cess

Compn. Cess

Central

Health-

Excise Duty

Security Cess

2 अलग-अलग bill/विधेयक

1. Parliamentary
Procedure

2. Parts of Budget

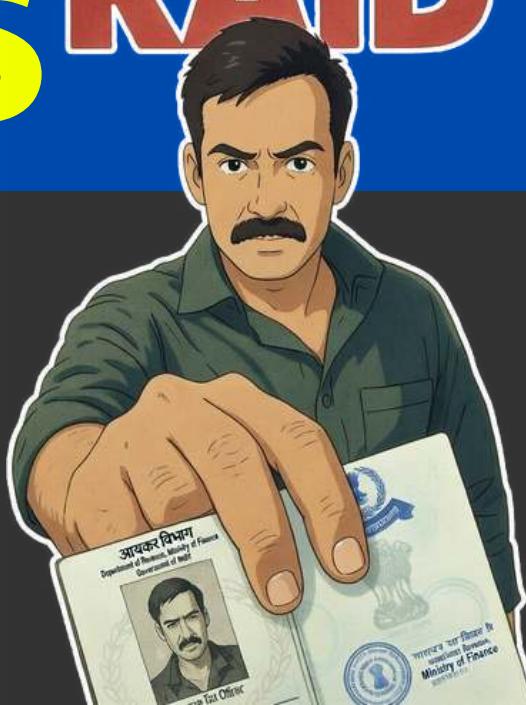
3. Taxes - CESS RAID

4. Subsidies

5. Deficits

6. New Schemes

7. Bonus- PYQs



cess, surcharge - why?



cess, surcharge - why?



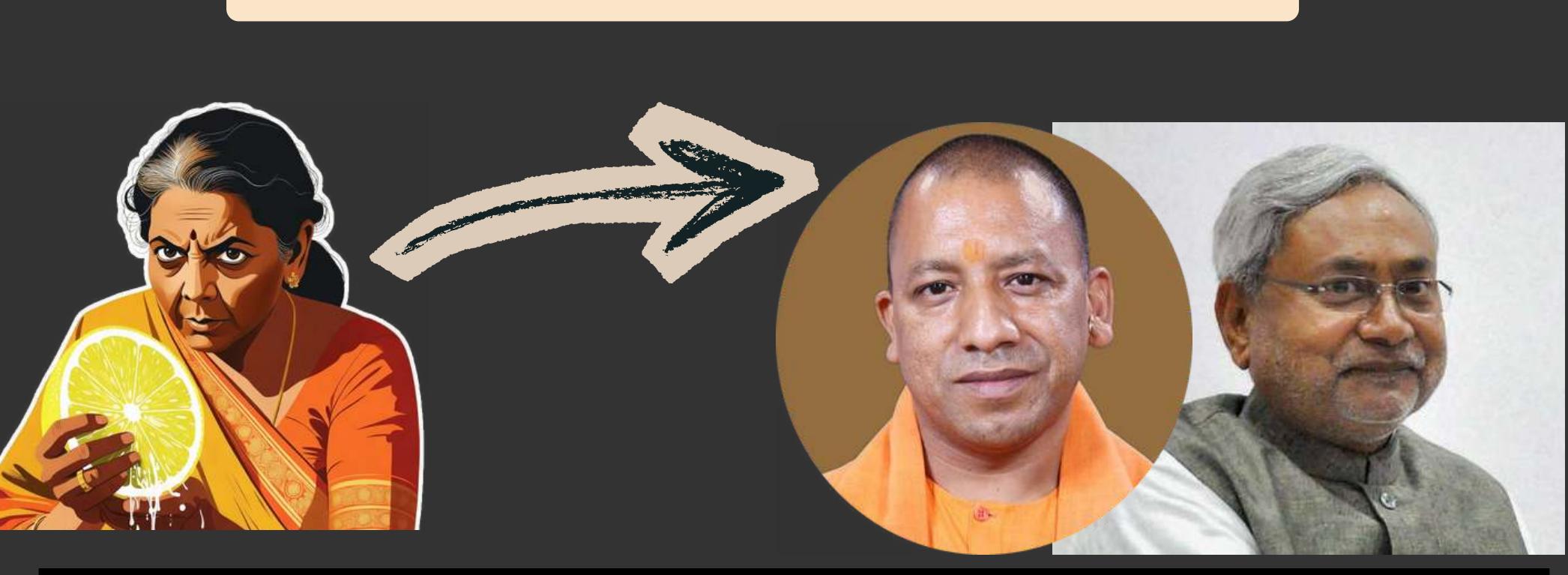
Tax devolution



TAX

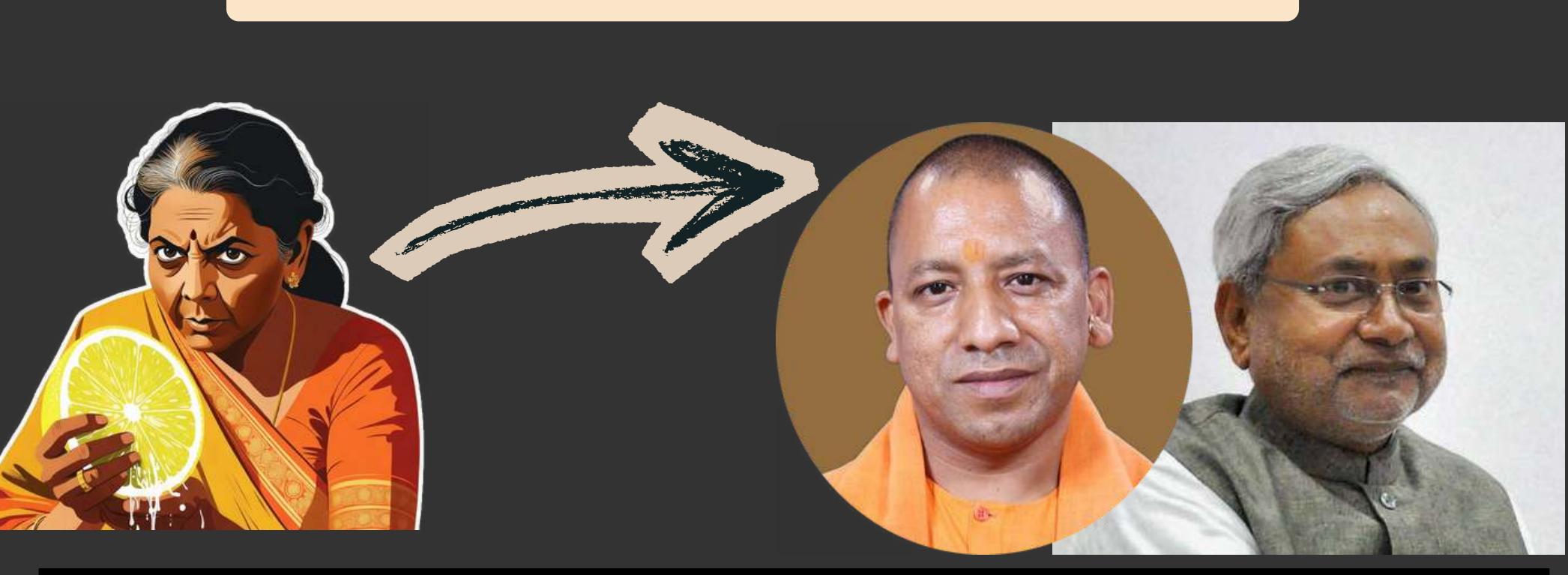
YES

Tax devolution



TAX	YES
CESS	N/A

Tax devolution



TAX	YES
CESS	N/A
Surcharge	N/A

बेहिसाब cess-surcharge

1. Health Education Cess

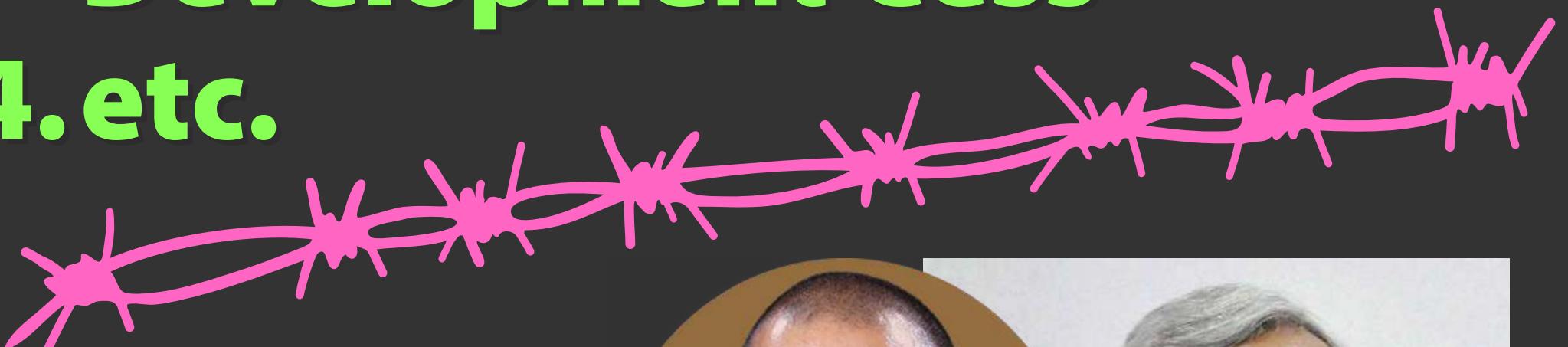
2. Social Welfare

Surcharge

3. Agri Infra &

Development Cess

4. etc.



76. Find correct about 15th Finance Commission of India?

- I. It has recommended grants of ₹ 4,800 crores from the year 2022-23 to the year 2025-26 for incentivizing States to enhance educational outcomes.**
- II. 45% of the net proceeds of Union taxes are to be shared with States.**
- III. ₹ 45,000 crores are to be kept as performance-based incentive for all States for carrying out agricultural reforms.**
- IV. It reintroduced tax effort criteria to reward fiscal performance.**

Select the correct answer using the code given below.

- (a) I, II and III**
- (b) I, II and IV**
- (c) I, III and IV**
- (d) II, III and IV**

IAS

2025

Union TAX Income

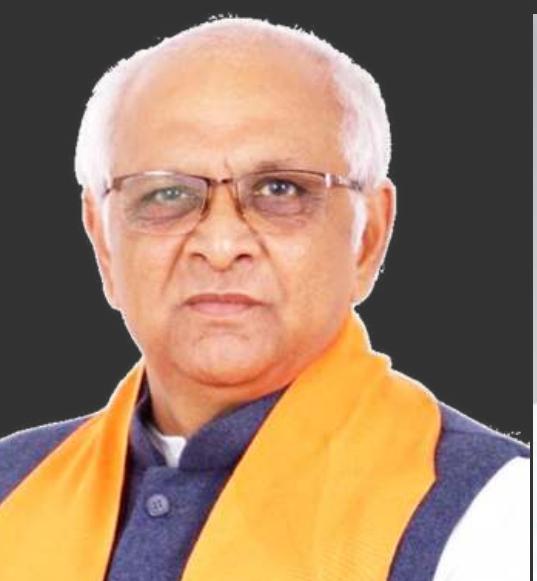
₹100



give 41% of this
to State Govts



Tax
devolution



PRI bodies, Disaster mgmt



various GRANTS



76. Find correct about 15th Finance Commission of India?

I. It has recommended grants of ₹ 4,800 crores from the year 2022-23 to the year 2025-26 for incentivizing States to enhance educational outcomes.

II. 45% of the net proceeds of Union taxes are to be shared with States. **wrong- it is 41%**

III. ₹ 45,000 crores are to be kept as performance-based incentive for all States for carrying out agricultural reforms.

IV. It reintroduced tax effort criteria to reward fiscal performance.

Select the correct answer using the code given below.

(a) I, II and III (b) I, II and IV
(c) I, III and IV (d) II, III and IV

IAS

2025

बेहिसाब cess-surcharge

1. Health Education Cess

2. Social Welfare

Surcharge

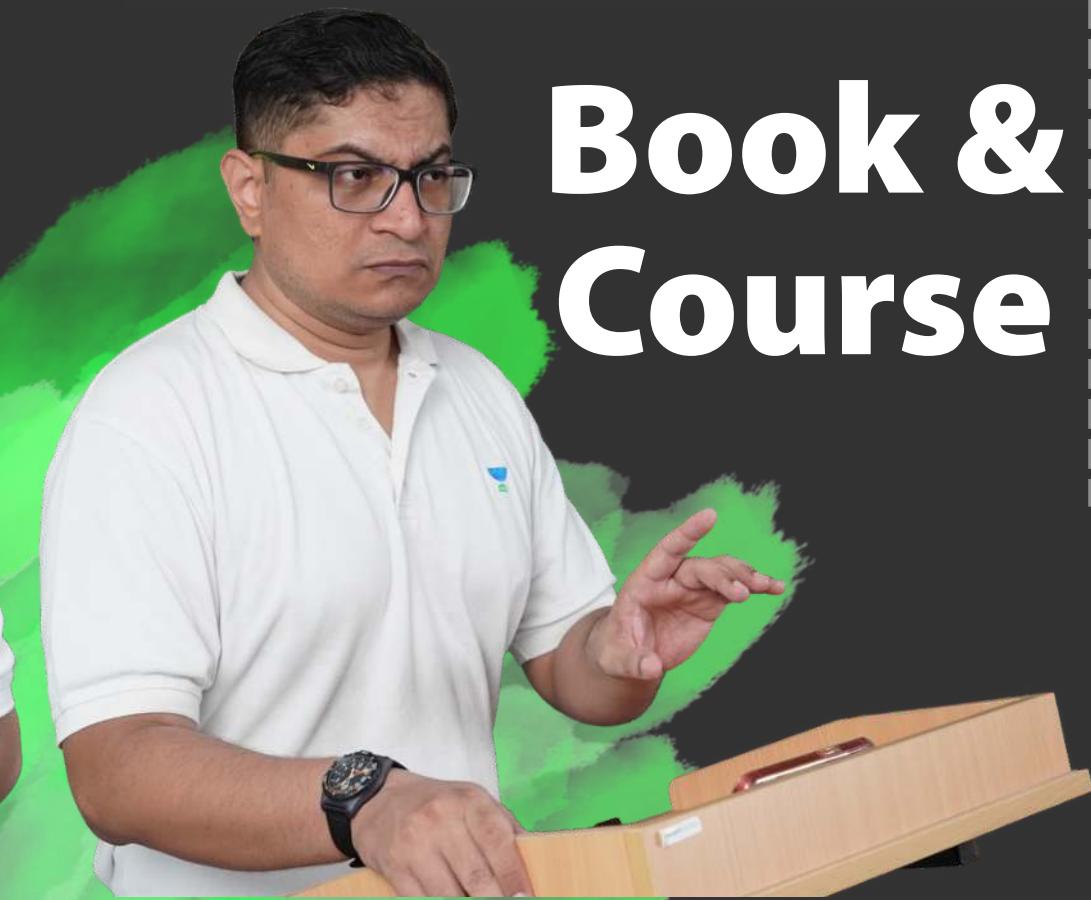
3. Agri Infra &

Development Cess

4. etc.



Book &
Course



Revenue Budget राजस्व

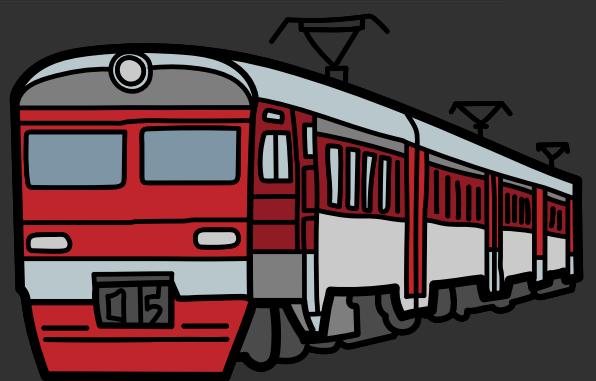
Income

TAX Reciepts

RAID



Non-Tax Rec.



Dividend Tickets

expense

interest
on Past
Loans



Subsidy



Salary

PART # 1

**1. Parliamentary
Procedure**

2. Parts of Budget

3. Taxes & CESS

4. Subsidies

5. Deficits

6. New Schemes

7. Bonus- PYQs



PART # 2



**continued in
next session**

Part2